

DESCRIPTION	Year 1	Year 2	Year 3
REVENUES			
Per Pupil Charter Payments	5,662,075	5,931,366	6,162,949
Federal Entitlements	144,000	146,880	149,818
Income from Grants and Donations			
Activity Fees			
Other Income			
TOTAL REVENUES	\$5,806,075	\$6,078,246	\$6,312,766
EXPENSES			
Personnel Salaries and Benefits	3,507,500	3,689,085	3,864,566
Direct Student Costs	615,440	653,713	669,120
Occupancy	624,029	643,530	658,697
Office Expenses	284,739	293,637	300,558
General Expenses	732,000	748,908	764,628
TOTAL EXPENSES	\$5,763,708	\$6,028,873	\$6,257,569
Net Income	\$42,367	\$49,373	\$55,197

Year 4

Year 5

6,543,624

6,839,323

152,814

155,870

\$6,696,438

\$6,995,193

4,161,527

4,400,357

683,822

705,192

693,366

715,033

316,377

326,264

786,865

805,122

\$6,641,957

\$6,951,968

\$54,482

\$43,225