

Five-Year Estimated Budget Worksheet

DESCRIPTION	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES	2019-20	2020-21	2021-22	2022-23	2023-24
Per Pupil Charter Payments	21,964,108	22,403,390	22,851,458	23,308,487	23,774,657
Federal Entitlements	1,447,694	1,462,171	1,476,793	1,491,561	1,506,476
Income from Grants and Donations	190,000	193,800	197,676	201,630	205,662
Activity Fees	420,984	420,984	420,984	420,984	420,984
Other Income	0	0	0	0	0
TOTAL REVENUES	\$24,022,786	\$24,480,345	\$24,946,911	\$25,422,661	\$25,907,779
EXPENSES					
Personnel Salaries and Benefits	16,820,767	17,241,286	17,672,318	18,114,126	18,566,979
Direct Student Costs	1,627,153	1,643,425	1,659,859	1,676,457	1,693,222
Occupancy	1,326,238	1,339,500	1,352,895	1,366,424	1,380,089
Office Expenses	1,098,596	1,104,089	1,109,609	1,115,157	1,120,733
General Expenses	2,766,306	2,780,138	2,794,038	2,808,008	2,822,048
TOTAL EXPENSES	\$23,639,060	\$24,108,438	\$24,588,720	\$25,080,174	\$25,583,072