

**COUNCIL OF THE DISTRICT OF COLUMBIA  
COMMITTEE ON EDUCATION**

DAVID GROSSO, CHAIRPERSON  
1350 Pennsylvania Avenue, NW, Washington, DC 20004

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To: Rick Cruz, Chair, D.C. Public Charter School Board  
From: Councilmember David Grosso  
Date: March 6, 2020  
RE: FY21 Budget Oversight Questions

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**1. What are the agency's performance goals and targeted outcomes for FY21? How will the proposed FY21 budget serve to achieve those goals?**

Below are the agency's performance goals and targeted outcomes for FY21. The performance goals are tied to the core efforts of the agency. The vast majority of the agency's proposed budget is dedicated to meeting these goals, excluding rent, administrative roles, and general supplies. The proposed FY21 budget will ensure the staff and resources are available to meet the targeted outcomes.

The agency may need to shift some of these goals given the impact of the current public health crisis on its authorizing work. For example, the number of PMF Parent Guides distributed may need to be adjusted or removed as a Key Performance Indicator given the anticipated shift to more virtual communication to families in FY21. Similarly, the number of task force meetings may be impacted as there will be additional task forces and working groups related to post-COVID-19 re-opening and recovery for all schools.

<b>Key Performance Indicator</b>	<b>FY21 Target</b>
Number of PMF Parent Guides distributed	6,000
Percent of charter school data available on <a href="http://www.dcpccb.org">www.dcpccb.org</a> in comparison to FY20, in compliance with our transparency policy	10%
Number of Task Force Meetings PCSB attends	20
Percent Increase in Social Media Followers	10%
Number of charter LEAs receiving 5-, 10- or 15-year reviews	15
Number of Tier 1 charter LEAs with announced plans to expand or replicate	2
Reduction in expulsion rate for the five schools that had the highest expulsion rate in the previous school year	3%
Number of charter school campuses receiving an out-of-compliance warning from our Board for violating our Data Submission Policy	3
Number of Financial Analysis Reports issued	1
Number of charter LEAs whose fiscal health improved as a result of oversight efforts	4

**2. Provide a detailed cross-walk between PCSB's FY20 Budget and PCSB's FY21 Budget. The crosswalk should clearly identify how budget levels have changed for each board function.**

On the following page you will find the FY20 budget and a crosswalk of the adjustments made to each account for the FY21 budget. Significant changes include:

- \$496,019 net increase in administrative fee revenue related to the increase in UPSFF and projected PCS enrollment (DC PCSB again is only invoicing public charter schools 0.9% of their budgeted revenue instead of the allowable 1.0% administrative fee for FY21, saving them more than \$1M)
- \$120,000 decrease from grants (deferred revenue from clean drinking water funds has been exhausted and Georgetown grant ends)
- \$231,760 decrease in budget support from DC PCSB fund balance
- \$194,371 net increase in salary & wages and fringe benefits expense, including funds for health insurance, a Director of Finance, and staff position adjustments. We have eliminated cost of living increases.
- \$55,607 increase in facilities/upkeep for on-site IT support and a new lease extension
- \$112,500 increase in website development & maintenance for increased community engagement support/ outreach for schools and web development
- \$90,974 net reduction in school support (includes removal of one-time costs for school background checks, lead filter replacement and testing (supported by grants) and special projects, including the addition of \$200,000 for health and safety technical assistance for schools
- \$110,000 net reduction in budget reserves related to building renovations postponement, school closure and ED funding (\$250,000 was added to support new initiatives of the next ED)

<b>Account Category</b>	<b>Account Group</b>	<b>Sum of FY20 Budget</b>	<b>Sum of Adj. for FY21</b>	<b>Sum of FY21 Budget</b>
<b>Revenue</b>	01 - Fees	\$ 9,968,383	\$ 520,707	\$ 10,489,090
	02 - Fee Discounts	\$ (1,006,197)	\$ (24,688)	\$ (1,030,885)
	03 - Grants	\$ 127,500	\$ (120,000)	\$ 7,500
	04 - Misc., Sponsorship & Interest	\$ 43,000	\$ (3,000)	\$ 40,000
	05 - Fund Balance Transfers	\$ 896,201	\$ (231,760)	\$ 664,442
<b>Revenue Total</b>		<b>\$10,028,888</b>	<b>\$ 141,259</b>	<b>\$ 10,170,147</b>
<b>Expense</b>	01 - Project Consultants	\$ 730,198	\$ (17,043)	\$ 713,155
	02 - Other Program	\$ -	\$ -	\$ -
	03 - Salaries & Wages	\$ 4,826,982	\$ 143,677	\$ 4,970,660
	04 - Fringe Benefits	\$ 1,074,342	\$ 50,693	\$ 1,125,035
	05 - Other Personnel	\$ 357,000	\$ (20,000)	\$ 337,000
	06 - Facilities/Upkeep	\$ 736,184	\$ 55,607	\$ 791,792
	07 - Website Dev & Main.	\$ 238,706	\$ 112,500	\$ 351,206
	08 - Outreach & Publicity	\$ 90,000	\$ -	\$ 90,000
	09 - Professional Fees	\$ 71,200	\$ 8,000	\$ 79,200
	10 - Data Management	\$ 439,375	\$ (19,575)	\$ 419,800
	11 - Other Operating	\$ 493,927	\$ 28,373	\$ 522,300
	12 - School Support	\$ 610,974	\$ (90,974)	\$ 520,000
	13 - Budget Reserves	\$ 360,000	\$ (110,000)	\$ 250,000
<b>Expense Total</b>		<b>\$10,028,888</b>	<b>\$ 141,259</b>	<b>\$ 10,170,147</b>
<b>Surplus/(Deficit)</b>		<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ -</b>

**3. Provide the following:**

**a. Projected PCSB gross budget for FY21, including all projected revenue (i.e. local, federal, private);**

The projected PCSB gross budget for FY21 is \$10,087,252 and the revenue sources are detailed below:

<b>Revenue</b>	
<b>Amount</b>	<b>Type of Revenue</b>
\$ 10,489,090	Special Purpose Revenue (Oversight Admin. Fees) - assumes revenue of 0.9% (instead of 1.0%)
\$ (1,030,885)	less: discount of 0.1% on administrative fees
\$ 7,500	Private contribution from final yr. of Advancing Great Authorizing & Modeling Excellence (A-GAME) grant
\$ 40,000	Interest anticipated on money market account
\$ 664,442	Fund balance support
<b>\$ 10,170,147</b>	

**b. Agency spend plan for FY21 that includes all source of funds (i.e. local, private, etc.);**

<b>Account Category</b>	<b>Account Group</b>	<b>Sum of FY21 Budget</b>
<b>Revenue</b>	01 - Fees	\$ 10,489,090
	02 - Fee Discounts	\$ (1,030,885)
	03 - Grants	\$ 7,500
	04 - Misc., Sponsorship & Interest	\$ 40,000
	05 - Fund Balance Transfers	\$ 664,442
<b>Revenue Total</b>		<b>\$ 10,170,147</b>
<b>Expense</b>	01 - Project Consultants	\$ 713,155
	02 - Other Program	\$ -
	03 - Salaries & Wages	\$ 4,970,660
	04 - Fringe Benefits	\$ 1,125,035
	05 - Other Personnel	\$ 337,000
	06 - Facilities/Upkeep	\$ 791,792
	07 - Website Dev & Main.	\$ 351,206
	08 - Outreach & Publicity	\$ 90,000
	09 - Professional Fees	\$ 79,200
	10 - Data Management	\$ 419,800
	11 - Other Operating	\$ 522,300
	12 - School Support	\$ 520,000
	13 - Budget Reserves	\$ 250,000
<b>Expense Total</b>		<b>\$ 10,170,147</b>
<b>Surplus/(Deficit)</b>		<b>\$ -</b>

**c. A list of any projected agency surpluses or deficits in FY20 and FY21;**

DC PCSB is currently projecting an FY20 surplus of \$563k that is driven by savings from lapse salaries, staff professional, as well as, organizational development, travel, training and reserves for school closure/student support. A summary of the projected surpluses and deficits by account group is provided below. The FY21 budget is balanced, in part by approximately \$664k from the DC PCSB fund balance and assumes no “new” funding for expenditures related to the purchase/ replacement of water filters on drinking water sources at public charter schools. LEAs will continue to be invoiced for only 0.9% of their budgeted revenue instead of

the allowable 1.0% administrative fee for FY21, which is DC PCSB's primary source of revenue. This will continue to allow schools to use more of their funds for direct impact, especially in the current pandemic response, instead of contributing to a potential oversight surplus. We are also prepared to spend additional money from our fund balances, as necessary, to assist the city and charter LEAs in response to COVID-19. This could include additional staff or contracted services to assist with health-related needs.

<b>Account Category</b>	<b>Account Group</b>	<b>FY20 Projected Forecast</b>
<b>Revenue</b>	01 - Fees	\$ 8,176
	02 - Fee Discounts	\$ (818)
	03 - Grants	\$ 26,186
	04 - Misc., Sponsorship & Interest	\$ (8,792)
	05 - Fund Balance Transfers	\$ -
<b>Revenue Total</b>		<b>\$ 24,753</b>
<b>Expense</b>	01 - Project Consultants	\$ 35,028
	02 - Other Program	\$ -
	03 - Salaries & Wages	\$ 312,112
	04 - Fringe Benefits	\$ 91,536
	05 - Other Personnel	\$ 90,526
	06 - Facilities/Upkeep	\$ (35,005)
	07 - Website Dev & Main.	\$ (1,170)
	08 - Outreach & Publicity	\$ 4,832
	09 - Professional Fees	\$ 1,945
	10 - Data Management	\$ 16,708
	11 - Other Operating	\$ 42,297
	12 - School Support	\$ (80,252)
	13 - Budget Reserves	\$ 60,000
<b>Expense Total</b>		<b>\$ 538,556</b>
<b>Surplus/(Deficit)</b>		<b>\$ 563,308</b>

**d. Projected PCS budgets for SY20-21, broken down by source of funds; and;**

Public charter schools are currently in the SY20-21 budget development phase. Annual SY20-21 budget submissions are due to DC PCSB on July 1, 2020. The most

recent PCS budgets are placed on our website ([www.dcpcsb.org](http://www.dcpcsb.org)) here: <http://www.dcpcsb.org/report/school-budgets-fiscal-audits-and-990s>.

**e. Projected facilities costs for each PCS for SY20-21.**

Public charter schools are currently in SY 2020-21 budget development phase which includes projected facilities costs. Annual SY 2020-21 budget submissions are due to DC PCSB on July 1, 2020 and will include the school's projected facilities costs. Further, we have supplied each LEAs facilities cost from SY 2018-19, 2019-20, and projected costs in attachment 3e.

**4. Provide the Committee with a narrative explanation and detailed spending plan for how PCSB will serve to support public charter schools in meeting the needs of students who are at-risk, including students homeless or in transitional housing; students who have been retained; students who qualify for public assistance and students at risk of dropping out of school.**

DC PCSB continues the work we have done in the past to support schools as it relates to "at-risk" students. Public charter schools serve more than 17,000 at-risk students in SY19-20, similar to DC Public Schools.

We monitor schools extensively through the collection and analysis of data. Every month, our data team analyzes school data areas such as attendance, enrollment, withdrawal, and discipline, disaggregating this data for at-risk students. We follow-up immediately with schools that show large disparities in the performance of at-risk students.

In addition, DC PCSB publishes the Alternative Accountability Framework which evaluates public charter schools that serve a high percentage of students who have many risk factors for becoming disengaged such as being held back a grade, pregnant, interactions with the juvenile justice system, being identified by Child and Family Services Agency, or having been expelled from school.

Schools must also:

- (i) Have a mission that specifically expresses a desire to serve at-risk students or students with disabilities requiring high levels of support, and
- (ii) Serve grades that fall within the traditional PK-12 system with the goal of students earning a DC high school diploma. This framework is tailored to allow schools and the public to get a more accurate picture of their success in achieving growth for at-risk students.

DC PCSB also supports schools by working with other DC agencies to secure additional resources that can prove useful in serving at-risk students, particularly school nurses and mental health professionals. Currently, 96 of the 123 public charter

school campuses are served by a school nurse. Of those 96, seven campuses have a private nurse, and the school is picking up the cost. As noted above, DC PCSB is prepared to invest additional resources to assist the city and charter LEAs in coping with health-related impacts of COVID19.

DC PCSB has also been an active participant on the Coordinating Council on School Mental Health and served as co-chair of the School and Provider Readiness subcommittee. The subcommittee is responsible for matching public charter schools with the most need (top 25 percent of highest need schools) with community-based organizations (CBOs) to help provide more counseling and supports to students in need. Since the start of this school year, DC PCSB has hosted meetings to introduce public charter school leaders to the CBOs in an effort to provide schools with options so they can choose the best fit for their students. We have worked closely with DBH, OSSE, and DMHHS to facilitate the matching of CBOs with the public charter schools who are part of the top 25 percent with the highest need for mental health services across three cohorts. There are 15 public charter school campuses in Cohort 1 (launched in FY19), 27 campuses in Cohort 2 (FY20), and 40 campuses in Cohort 3, which begins in FY21.

The disparity in the provision of mental health services in public charter schools compared with DCPS is a source of considerable concern to DC PCSB. In FY21, we will continue our efforts to enhance the mental health services provided at public charter schools.

DC PCSB also has a staff member who participates in the citywide youth homeless task force, which works to support homeless youth in the District. However, OSSE serves as the primary support for LEAs with a high homeless student population and each public charter school has a staff member who is responsible for being the homeless student liaison.

The challenges that students categorized as being at-risk of dropping out of school face have been exacerbated by the COVID-19 health crisis in the city. DC PCSB is anticipating greater need for funding for LEAs to support students whose families are being impacted by isolation, job loss, illness and death. There will likely be greater needs related to wrap-around services and additional academic supports for at-risk students, in addition to the anticipated number of at-risk students rising as a result of COVID-19 impacts.

<b>PCSB At-Risk Student Spending Plan</b>		
<b>Description</b>		<b>Estimated Cost</b>
Personnel	<p>FTE's dedicated to supporting PCS' meeting the needs of at-risk students (% of job description dedicated to task):</p> <ul style="list-style-type: none"> <li>• School Finance Specialist (5%)</li> <li>• Financial and Academic Quality Data Analyst (10%)</li> <li>• Senior Manager, Intergovernmental Relations and School Support (40%)</li> <li>• School Quality and Accountability Data Analyst (10%)</li> <li>• Senior Manager, Financial and Academic Quality (15%)</li> <li>• Senior Equity and Fidelity Data Analyst (45%)</li> <li>• Equity and Accessibility Team Specialist (75%)</li> <li>• Senior Intergovernmental Relations and School Support Specialist (70%)</li> <li>• Chief Operating Officer (30%)</li> <li>• Chief School Performance Officer (15%)</li> <li>• Executive Director (5%)</li> </ul> <p>Total Salary of Dedicated FTE's: \$1,452,071</p>	\$ 371,718
Data Management	<p>Technology Infrastructure:</p> <p>DC PCSB has one primary comprehensive data system, the Hub, to manage the collection, validation and reporting of student and school data. DC PCSB is continuously improving the system to lessen the burden on school staff and allow easier access to useful data about students and schools. The Hub is a QuickBase application that allows DC PCSB to manage the following student and school data and processes in one central platform:</p> <ul style="list-style-type: none"> <li>• School profile/contact information</li> <li>• Enrollment data</li> <li>• Demographic data</li> <li>• Attendance data</li> <li>• Assessment data</li> <li>• School Quality Report data</li> <li>• Data ticketing (to respond to school data inquiries)</li> <li>• Financial Analysis Report data</li> </ul> <p>This system represents DC PCSB's ongoing work to collaborate with schools and the Office of the State Superintendent of Education to help reduce the data and compliance reporting burden for schools and improve data quality.</p>	\$ 289,800
Consultants	PMF Consultant Support - \$168,955 (33% at-risk support)	\$ 55,755
<b>PCSB Total Spending Supporting PCS At-Risk Students</b>		<b>\$ 717,273</b>



## **5. Describe the efforts planned, including associated spending plan and FTEs allocated in FY21, for Compliance and Oversight.**

100% of DC PCSB's budget and 100% of DC PCSB's FTEs are involved in compliance and oversight. Given the centrality of compliance and oversight to all of DC PCSB's activities, it is not possible to break out individual activities by cost or FTEs. We increased compliance oversight in FY20 with a greater focus on public charter school transparency and our implementation of the School Transparency Policy.

As we move into FY21, we plan to review and revise, as needed, our oversight policies and practices to ensure we are addressing current needs given the current public health crisis and the potential for COVID-19 related school closures, rotational schedules and virtual learning environments. This includes the business rules within our four performance management frameworks: PK-8, High School, Adult Education, and Alternative Accountability; and also our approach to measuring LEAs' goals and academic achievement expectations as set forth in their charters. We will work closely with OSSE to align on data reporting from public charter schools.

The following are the major compliance and oversight efforts planned, as organized by functional department:

### School Performance Department

- General review of all accountability measures and policies in response to COVID-19
- Pre-Kindergarten, Elementary, Middle (PK-8) Management Framework
- High School Performance Management Framework
- Adult Education Performance Management Framework
- Alternative Accountability Framework
- Collection and aggregation of schools' goals and academic expectations as stated in each charter
- 15-Year Charter Renewal Evaluations
- 5 and 10-Year Charter Reviews
- Special Education Quality Assurance Reviews
- Review of new charter applications
- Oversight of approved public charter schools prior to opening and in the first year of opening
- Data collection and analysis around enrollment, attendance, truancy, and discipline
- Enforcement of and technical support to schools on data collection requirements
- Efforts to reduce suspensions and expulsions and increase in-seat attendance
- Oversight of compliance with special education laws
- Oversight of compliance with residential and boarding program requirements
- Annual oversight of school compliance with laws and charter terms
- Receipt and review of schools' annual reports, including achievement of goals

- Receipt, processing, analysis, and follow-up of parent complaints
- Review of charter amendments and enrollment ceiling increases
- Notification to ANCs and oversight of school facility relocations
- Numerous task forces with schools to refine and improve our oversight and compliance work
- Oversight of school financial statements and financial strength
- Oversight of school contracting
- Oversight of school enrollment forecasts and enrollment numbers for purposes of budgeting and payments

#### Communications Department

- Communicates the results of our oversight to families and the community through numerous channels including DC PCSB's website and social media platforms, printed materials, events, and media/stakeholder outreach
- Oversees two-way communications with community members, community groups, and DC PCSB's Parent and Alumni Leadership Council to inform our oversight and compliance work
- Manages interactions with the Council to ensure their effective oversight of DC PCSB's oversight and compliance activities

#### Finance, Operations, and Strategic Initiatives

- Provides support to all departmental oversight functions
- Oversight of closure process upon charter non-renewal, revocation or relinquishment decisions
- Coordinates interaction between all city agencies, particularly DOH, DBH, and DDOT, in furtherance of our oversight role; provide support as needed to city agencies in ensuring health outcomes during COVID-19
- Liaison with MPD around issues of school safety
- Provides planning functions to inform oversight and compliance activities
- Directs DC PCSB resources to ensure effective compliance and oversight
- Supports systems and processes that allow for remote work, especially in response to current agency operating status of 100% telework given public health crisis

#### Legal Department

- Provides legal support and counsel to all departmental compliance and oversight functions

**6. Describe all program expansions, enhancements, mayoral initiatives, or anticipated reductions for FY21. Please provide a breakdown by program and provide a detailed description, including FY21 spending plans, the target population to be served, and the name and title of the PCSB employee responsible for the initiative. For each program enhancement, please indicate if it is a new initiative, an expansion of existing services, or a restoration of prior services.**

In FY21, DC PCSB is anticipating a net increase in revenue from FY20 of \$564,743, driven primarily by the public charter schools' anticipated increase in UPSFF revenue. DC PCSB also plans to maintain its lowered administrative fee of 0.9% of the allowable 1.0%. DC PCSB does not anticipate any major reductions in services in FY21, and instead anticipates adding some expansions in programming.

We will continue our work focusing on the safety of our school environments. In FY21, we have budgeted over \$500,000 in school support, including potential COVID-19 protocol implementation support, safety audits and emergency preparedness support, and AED program management for all public charter school campuses. DC PCSB will also continue to invest in its website maintenance and outreach with over \$350,000 budgeted for increased virtual and in-person community engagement support for schools and web development to ensure families have access to critical, real-time information.

The FY21 budget also includes \$250,000 in contingency funding for any new initiatives of the next Executive Director, expected to assume the role in summer 2020. The budget does not include funding for lead filters and testing at public charter schools, estimated to be approximately \$675,000 annually, as the balance of deferred revenues received for this purpose have been exhausted. We will continue to request this funding from the city to ensure lead-free drinking water for all public school students.

While DC PCSB is not anticipating any major reductions or expansions to oversight, we are remaining flexible to shifting our work to meet the needs of the current public health crisis. We are currently evaluating our accountability and oversight policies and practices to ensure we are addressing student and school needs given the potential for COVID-19 related school closures, rotational schedules and virtual learning environments in FY21.

**7. Provide in detail your reasoning for any projected enrollment changes for SY20-21.**

DC PCSB worked closely with the public charter schools, the Deputy Mayor for Education (DME), and Office of the Chief Financial Officer (OCFO) to develop the enrollment projections for SY20-21. Each school submitted their initial projection, which was reviewed by DME, OCFO, and DC PCSB. Based upon historical trends and knowledge of the sector, the committee derived a sector-level projection, which considered the impact of all activities/closures/new school openings. Based upon the historical accuracy of each LEA's projection, we then reallocated to schools (at the campus level) to make our determination.

All things considered, we noted that there were several campuses that closed at the end of SY18-19, and two will close at the end of SY19-20. There are five new LEAs opening in the sector in SY20-21. Based upon these two significant factors, the overall impact was an anticipated slight increase in charter sector growth from last year.

We are aware of several potential impacts of COVID-19 on public charter school enrollment that could shift enrollment numbers up or down. We will work closely with OSSE and the DME to ensure that the city has a reasonable, fair and transparent approach to defining, determining and tracking enrollment as schools explore virtual learning and rotational schedules that will impact their attendance and enrollment patterns. Significant enrollment shortfalls would require further use of our reserves.

**8. Through working with OSSE, more public charter schools received assistance to implement restorative justice practices in schools over the past few years. Provide the Committee with your plan for SY20-21 to further expand the pool of schools deploying restorative justice practices and deepen support for schools to implement this initiative with fidelity.**

DC PCSB has begun partnering with the OSSE Division of Teaching and Learning (TAL) to ensure that charter LEAs have ongoing access to information about the many trainings and professional development opportunities being offered in areas such as trauma-informed culture, restorative justice, and social emotional learning. OSSE representatives recently joined the DC PCSB School Climate Brunch to share more about these opportunities with charter school staff. Furthermore, DC PCSB participated in OSSE's SY 2019-20 Discipline Working Group to identify additional ways that DC PCSB and OSSE can support schools in implementing appropriate disciplinary plans aligned with the law. DC PCSB will continue to be an engaged partner with OSSE in this work moving forward. Additionally, DC PCSB continues to work with schools to encourage lower rates of exclusionary discipline, even if not explicitly through restorative justice practices. DC PCSB monitors school discipline policies to ensure compliance with the Student Fair Access to School Amendment Act of 2018 and continues to flag and notify schools with disproportionate rates of exclusionary discipline, including among historically underserved student subgroups.

**a. The latest data reviewed by the Every Day Counts! Taskforce indicates that attendance is trending negatively. Suggestions to improving in-seat attendance and reducing unexcused absences is to invest targeted resources to address the multiple underlying factors. The data also gives insight into the specific reasons why students are missing school. Provide the Committee with your plan to work with LEAs to utilize this data and to improve attendance, including any new initiatives for FY21 and the budgeting for them.**

DC PCSB strives to understand the challenges preventing students from attending school and aims to share initiatives that may help overcome these barriers. One challenge commonly cited by schools and families is transportation. To that end, DC PCSB conducted an analysis of transportation options offered by charter schools in the city and shared those results with the Every Day Counts! Task Force. As a follow-up, DC PCSB invited one of the LEAs providing transportation services that yielded

strong results to speak at the February 2020 School Climate Brunch and share their best practices and lessons learned with other charter schools.

The School Climate Brunch, held annually, allows for robust discussion among LEAs about both challenge areas and successful strategies. As an agency, we try to create space for charter school leaders to share resources and expertise. Certain schools are invited to attend based on improved school climate indicators (including attendance), but all schools are welcome to learn and share. DC PCSB is regularly analyzing data to target schools that are successful, with the goal of sharing their best practices, as well as schools that are outliers, with the goal of raising awareness.

In addition, DC PCSB knows that many of our schools leverage partnerships with community-based organizations through Show Up Stand Out to target high-truancy students. DC PCSB is working with Show Up Stand Out to complete a data sharing agreement that would allow DC PCSB to examine the impact of this program on charter student attendance.

**b. How will PCSB work with LEAs to increase wrap-around services available in schools for students and families in FY21, through the community schools' model or other approaches? Please include a narrative of the Board's plan for FY21 to encourage LEAs to spend a greater portion of their budgets on behavioral health clinicians in schools.**

Public charter schools are responsible for setting their budgets based on the needs of their LEAs. DC PCSB works with schools to help them secure additional services and supports from city agencies. There are 20 Department of Behavioral Health (DBH) clinicians in 20 public charter schools in addition to the clinicians provided through the mental health expansion that began in 2018.

DC PCSB is a member of the Coordinating Council on School Mental Health where the committee is working to expand school-based mental health services. This is year two of the mental health expansion and there are 15 public charter school campuses in Cohort 1 (year 1), 27 campuses in Cohort 2 (year 2) and 40 campuses in Cohort 3, which begins in SY 2020-2021. Feedback from most schools on the expansion of services has been positive. Community-based organizations (CBOs) that provide the services are adjusting well to schools' culture and students are receiving much needed services. In response to the COVID-19 school closures and the shift to virtual learning environments, both DBH and CBO clinicians began providing telehealth services to existing mental health support students and new referrals from teachers and school staff.

DC PCSB also encourages school staff to participate in the suicide prevention and behavioral health training that is required every two years. We also connect schools to DBH when there is a crisis at a school that requires immediate clinical support. DC PCSB also worked with seven public charter schools to help them through the process of securing a school nurse through DC Health.

The following schools are a consortium partner with one of 17 Community Schools Incentive Initiative grantees this school year: E.L. Haynes PCS; DC Scholars PCS; Briya PCS; LAYC PCS; Youth Build PCS; and Monument Academy PCS. DC PCSB is a member of the Community Schools Advisory Committee. The committee advises the Mayor on the development of the Community Schools Incentive Initiative – including development of the framework and performance indicators; participate in the selection process of the grantees; develop recommendations on how all public schools can become centers of their communities by opening school facilities for nonprofit and community use; and develop yearly measurable performance goals to assess.

While we will continue many of the efforts described above in FY21 to support schools as they manage and plan for the mental and behavioral health needs of their students, we also understand that the current public health crisis and potential for extended virtual learning in FY21 will shift the needs of students and schools. Additional wrap-around services that we have worked with schools to provide to families include meals (individual and bulk groceries), technological devices for use at home (Chromebooks, tablets, laptops, etc.), access to broadband internet at home (Comcast Essentials and RCN) and Wi-Fi hotspot devices (T-Mobile). DC PCSB will continue to support LEAs in their efforts to increase these and other wrap-around services for students and families, with the flexibility required in response to the current pandemic as public charter schools determine their approach to learning (in-person or virtual) for FY21.

### **9. What guidance does PCSB provide to LEAs about engaging parents and teachers in crafting public charter school budgets?**

DC PCSB continues to make our Financial Analysis Review (FAR) accessible on our website. The information published in the FAR is helpful for families to understand the metrics and measures used to evaluate the financial health of a school. This used in conjunction with a school's audit, which is performed by a third party firm, provide a detailed look into each school's finances. Both sets of information are published on our website.

Last year, DC PCSB adopted a new transparency policy designed to increase engagement and build relationships between schools and parents. The transparency policy requires that schools to develop a policy pertaining to board meeting accessibility and post their board of trustees meeting calendar. The school policies shall include the number of open meetings the school plans to hold per year and the meeting calendar is required to be posted on their websites along with the school budget.

In addition, DC PCSB annually collects each LEA's at-risk spending plan which details the ways that at-risk students are supported. That plan is then posted on our website as well as the school's website, as detailed in our transparency policy. We will continue our work with school leaders and other stakeholders to develop a best practice guide for schools.

Finally, we are working with schools to develop a common chart of accounts. This initiative will be designed to give families a more accurate comparison of public charter school budgets. We hope that the totality of changes will increase engagement, improve understanding, and foster better relationships between schools and families.

**10. Please describe three initiatives, programs, or projects currently underway within PCSB or individual public charter schools directed at preventing homicide in the District of Columbia. If you currently do not have any initiatives, programs, or projects currently underway directed at homicide prevention, please describe three ways in which PCSB could play a role in reducing homicides in the District of Columbia.**

DC PCSB does not currently have initiatives, programs or projects directed at preventing homicide in the District of Columbia. As the authorizer of DC public charter schools, our goal is to ensure that students and families have access to quality education. We do provide support to schools by connecting them to citywide services that can help provide meaningful support to their students and families. We do this by participating on citywide working groups such as the Safe Passage Working Group and the Coordinating Council on School Mental Health. We also work closely with MPD during their investigations related to safety and security of students. We have also connected schools with MPD to participate in gang awareness and prevention training. DC PCSB often facilitates panel discussions on school safety with charter school leaders.

**a. Please describe the resources currently allocated to these initiatives, program, or projects, and describe what additional resources PCSB would need to improve the efficacy or scale of these efforts. If PCSB is instead providing ideas about future work in response to the above question, please describe the resources you would need to implement these plans.**

Two staff members of the intergovernmental relations team work on these issues with MPD, DBH and DME.

**11. Please describe how PCSB works (or would work) collaboratively with other DC agencies toward the goal of reducing homicides.**

DC PCSB and MPD have developed a close working relationship. DC PCSB supports MPD during investigations related to the safety and security of children attending public charter schools. DC PCSB assists MPD with addressing parent complaints and ensuring school safety. DC PCSB also works closely with Metro Transit Police to ensure the safety of students traveling to and from school. DC PCSB participates in daily calls with MPD and the education sector to monitor student activity. We have also connected schools with MPD to participate in gang awareness and prevention training.

DC PCSB is a member of the Coordinating Council on School Mental Health where the committee is working to expand school-based mental health services. This is year two of the mental health expansion and there are 15 charter school campuses in Cohort 1 (year 1), 27 campuses in Cohort 2 (year 2) and there will be 40 campuses in Cohort 3 which begins in SY 2020-2021. The hope is that providing more mental health supports to schools will translate to reduced trauma among students and families.

DC PCSB is a member of the School Safety and Safe Passage Working Group. The School Safety and Safe Passage Working Group was established to better understand and enhance safety-related policies that affect both public charter and DCPS schools, as well as the intersections with MPD, MTPD (Metro Transit Police Dept.) The work of this group is essential for ensuring that our students get to and from school safely. This working group is led by the DME.

**a. Please describe how PCSB engages (or would engage) non-governmental organizations and the community at large on the issue of homicide prevention.**

We do not currently work with non-governmental organizations on this issue.

**12. Please describe how PCSB currently measures (or would measure) the efficacy of the aforementioned initiatives, programs, or projects. Additionally, if three metrics related to homicide prevention were added to your Key Performance Indicators (KPIs), what should those metrics be?**

While we believe that any loss of life is unacceptable, and will continue to support the aforementioned safe passage and mental health work with schools and other city agencies, we do not believe that metrics related to homicide prevention should be added to DC PCSB's KPIs.



# Attachment 3e

	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	311,016	121,119	129,147
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	580	1,742	66,482
Debt service for LHI & FFE:			
Interest	-	-	34,425
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	116,468	119,751	122,146
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>428,064</b>	<b>242,612</b>	<b>352,200</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	88,938	89,240	89,240
Debt service for mortgage financing:			
Interest	158,223	154,642	149,234
Other Finance Costs being amortized	22,971	22,971	18,186
Other (Utilities, Repairs, Maintenance)	289,930	261,927	267,165
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>560,062</b>	<b>528,780</b>	<b>523,825</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>988,126</b>	<b>771,391</b>	<b>876,025</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	89,534	220,150	899,850
Principal Payments	51,991	54,516	192,493
<b>Total Student Enrollment</b>	461	513	515
<b>Total usable square footage (all inclusive)</b>	40839	40839	40839
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,143	\$ 1,504	\$ 1,701
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	89	80	79
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	3,992.28	3,116.62	3,539.36

	<b>FY19 (Actual/ Audited)</b>	<b>FY20 (Budgeted)</b>	<b>FY21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	1,222,158	1,214,991	1,208,646
Debt service for LHI & FFE:			
Interest	1,587,361	1,409,992	1,409,992
Other Finance Costs being amortized	114,708	55,612	55,612
Other (Utilities, Repairs, Maintenance)	831,224	869,753	887,148
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>3,755,451</b>	<b>3,550,348</b>	<b>3,561,398</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>3,755,451</b>	<b>3,550,348</b>	<b>3,561,398</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	824	816	816
<b>Total usable square footage (all inclusive)</b>	104364	104364	104364
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,558	\$ 4,351	\$ 4,364
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	127	127.8970588	127.8970588
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,937.39	5,613.12	5,630.59

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,001,123	1,029,137	1,505,906
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	287,643	287,643	287,643
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized	19,369	19,369	19,369
Other (Utilities, Repairs, Maintenance)	411,943	302,227	403,509
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,720,078</b>	<b>1,638,376</b>	<b>2,216,427</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	164,737	164,737	164,737
Debt service for mortgage financing:			
Interest	114,944	110,334	110,334
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	131,094	135,027	139,078
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>410,775</b>	<b>410,098</b>	<b>414,149</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,130,853</b>	<b>2,048,474</b>	<b>2,630,575</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>6,338,713</b>		
Principal Payments	<b>542,890</b>	<b>425,010</b>	<b>425,010</b>
<b>Total Student Enrollment</b>	644	569	680
<b>Total usable square footage (all inclusive)</b>	60,561	42,308	60,561
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,309	\$ 3,600	\$ 3,868
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	94	74	89
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,806	7989	7167

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

<b>Total Student Enrollment</b>	596	613	648
<b>Total usable square footage (all inclusive)</b>	44179	44179	44179
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,671	\$ 3,418	\$ 3,487
Standard space/student (DCPS) ranges from 140 sf to 190 sf <b>(B)</b>	165	165	165
Actual space/student = Total facility space/current enrollment <b>(C)</b>	74.13	72.07014682	68
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	8,171.23	7,824.28	8,438.69

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 (Budgeted)</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,909,706	1,800,197	1,944,972
Real estate taxes (if applicable)			
Property Insurance	26,858	24,766	24,766
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	251,296	270,000	289,733
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,187,860</b>	<b>2,094,963</b>	<b>2,259,471</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,187,860</b>	<b>2,094,963</b>	<b>2,259,471</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			

PCSB

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	600,188	691,272	711,239
Real estate taxes (if applicable)			
Property Insurance	6,496	6,691	6,892
Amortization of leasehold improvements & FFE	261,369	310,365	310,043
Debt service for LHI & FFE:			
Interest	208,302	254,605	252,495
Other Finance Costs being amortized	40,726	51,383	51,383
Other (Utilities, Repairs, Maintenance)	214,296	202,033	265,846
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,331,377</b>	<b>1,516,349</b>	<b>1,597,898</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,331,377</b>	<b>1,516,349</b>	<b>1,597,898</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	183	225	270
<b>Total usable square footage (all inclusive)</b>	26341	26341	26341
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 7,275	\$ 6,739	\$ 5,918
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	144	117.0711111	97.55925926
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	8,339.75	9,498.41	10,009.23

	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,380,421	1,401,796	1,423,531
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	153,698	155,978	160,658
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	20,028	20,600	21,218
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,554,147</b>	<b>1,578,375</b>	<b>1,605,407</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,554,147</b>	<b>1,578,375</b>	<b>1,605,407</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	412	428	414
<b>Total usable square footage (all inclusive)</b>	42496	42496	42496
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,772	\$ 3,688	\$ 3,878
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	103.15	99.29	102.65
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	6,034.31	6,128.38	6,233.34



	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,018,704	1,021,854	1,048,537
Real estate taxes (if applicable)	-	-	-
Property Insurance	8,253	8,501	8,756
Amortization of leasehold improvements & FFE	101,376	129,676	141,336
Debt service for LHI & FFE:			
Interest	78,452	76,902	75,124
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	190,899	206,621	212,326
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,397,683</b>	<b>1,443,553</b>	<b>1,486,078</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,397,683</b>	<b>1,443,553</b>	<b>1,486,078</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>18,283</b>		
Principal Payments	<b>27,432.13</b>	<b>19,852.00</b>	<b>32,404.00</b>
<b>Total Student Enrollment</b>	696	716	739
<b>Total usable square footage (all inclusive)</b>	42560	42560	42560
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,008	\$ 2,016	\$ 2,011
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	61	59	58
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,418.65	5,596.48	5,761.35

	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	276,420	276,420	276,420
Real estate taxes (if applicable)	-	-	-
Property Insurance	20,232	21,567	22,214
Amortization of leasehold improvements & FFE	1,301,335	1,297,473	1,302,742
Debt service for LHI & FFE:			
Interest	675,401	679,841	677,925
Other Finance Costs being amortized	13,789	14,935	14,935
Other (Utilities, Repairs, Maintenance)	1,001,474	1,049,818	1,081,313
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>3,288,651</b>	<b>3,340,054</b>	<b>3,375,548</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>3,288,651</b>	<b>3,340,054</b>	<b>3,375,548</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	48,073	-	-
Principal Payments	621,826	645,228	669,510
<b>Total Student Enrollment</b>	993	992	992
<b>Total usable square footage (all inclusive)</b>	168,000	168,000	168,000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,312	\$ 3,367	\$ 3,403
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	169	169	169
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	3,229.92	3,280.41	3,315.27

	<b>FY 19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	3,697,513	4,234,111	4,336,920
Real estate taxes (if applicable)		-	
Property Insurance		-	
Amortization of leasehold improvements & FFE	1,589,387	1,523,225	1,575,000
Debt service for LHI & FFE:			
Interest	1,611,122	1,672,832	1,697,329
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	14,985	-	10,000
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>6,913,006</b>	<b>7,430,168</b>	<b>7,619,249</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>6,913,006</b>	<b>7,430,168</b>	<b>7,619,249</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	2,120	2,100	2,100
<b>Total usable square footage (all inclusive)</b>	108,490	108,490	108,490
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,261	\$ 3,538	\$ 3,628
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	51	51.66190476	51.66190476
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	10,513.84	11,300.38	11,587.94

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	-	-	-
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	34,658	35,351	31,000
Depreciation of building/improvements/FFE	268,473	271,753	275,014
Debt service for mortgage financing:			
Interest	187,526	149,199	139,839
Other Finance Costs being amortized	14,724	14,724	14,724
Other (Utilities, Repairs, Maintenance)	545,908	604,860	623,006
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,051,288</b>	<b>1,075,887</b>	<b>1,083,583</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,051,288</b>	<b>1,075,887</b>	<b>1,083,583</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>42,548</b>	<b>8,948</b>	<b>15,000</b>
Principal Payments	798,520	1,317,265	325,427
<b>Total Student Enrollment</b>	359	360	445
<b>Total usable square footage (all inclusive)</b>	31000	31000	31000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,928	\$ 2,989	\$ 2,435
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	86	86.11111111	69.66292135
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,595.57	5,726.50	5,767.46

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	2,807,000	2,814,000	2,814,000
Real estate taxes (if applicable)	-	-	-
Property Insurance	18,000	19,000	20,000
Amortization of leasehold improvements & FFE	315,000	611,000	900,000
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	1,770,000	1,675,000	1,825,000
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>4,910,000</b>	<b>5,119,000</b>	<b>5,559,000</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>4,910,000</b>	<b>5,119,000</b>	<b>5,559,000</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>340,000</b>	<b>783,000</b>	<b>1,000,000</b>
Principal Payments	-		
<b>Total Student Enrollment</b>	1,457	1,457	1,475
<b>Total usable square footage (all inclusive)</b>	188,345	188,345	188,345
<b>Per Pupil Facility Expense (A): Current Space</b>	3,370	3,513	3,769
Standard space/student (DCPS) ranges from 140 sf to 165	165	165	165
Actual space/student = Total facility space/current enrollment	129	129	128
<b>FACILITY ALLOWANCE CALCULATION</b>	4,201	4,405	4,970

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	614,775	156,924	-
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	972,893	819,000	
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	866,167	125,383	
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,453,835</b>	<b>1,101,307</b>	<b>-</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	415,220	351,000	351,000
Debt service for mortgage financing:			
Interest	1,761,202	1,708,534	1,708,534
Other Finance Costs being amortized	33,212	33,212	33,212
Other (Utilities, Repairs, Maintenance)	644,357	710,503	731,818
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>2,853,991</b>	<b>2,803,249</b>	<b>2,824,564</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>5,307,826</b>	<b>3,904,556</b>	<b>2,824,564</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	956	429	393
<b>Total usable square footage (all inclusive)</b>	230000	80000	80000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 5,552	\$ 9,102	\$ 7,187
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	241	186.4801865	203.562341
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	3,807.79	8,053.15	5,825.66

	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 (Budgeted)</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,189,820	1,222,900	952,600
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	13,129	7,270	5,859
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,202,949</b>	<b>1,230,170</b>	<b>958,459</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,202,949</b>	<b>1,230,170</b>	<b>958,459</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>			
<b>Total usable square footage (all inclusive)</b>			
<b>Per Pupil Facility Expense (A): Current Space</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	#DIV/0!	#DIV/0!	#DIV/0!
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,685,344	1,744,058	1,744,058
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	148,098	192,405	192,405
Debt service for LHI & FFE:			
Interest	77,064	90,621	74,657
Other Finance Costs being amortized	4,310	5,237	6,000
Other (Utilities, Repairs, Maintenance)	368,017	414,104	456,439
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,282,833</b>	<b>2,446,424</b>	<b>2,473,559</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,282,833</b>	<b>2,446,424</b>	<b>2,473,559</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	324730		1107683.28
Principal Payments	307649.33	1589554.589	36810.63564
<b>Total Student Enrollment</b>	<b>496</b>	<b>519</b>	<b>539</b>
<b>Total usable square footage (all inclusive)</b>	<b>58130</b>	<b>58130</b>	<b>64210</b>
<b>Per Pupil Facility Expense (A): Current Space</b>	<b>\$ 4,602</b>	<b>\$ 4,714</b>	<b>\$ 4,589</b>
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	117	112.0038536	119.1280148
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	<b>6,479.74</b>	<b>6,944.09</b>	<b>6,356.29</b>

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	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	248,089	248,089	248,089
Real estate taxes (if applicable)	-	-	-
Property Insurance	21,433	22,281	22,949
Amortization of leasehold improvements & FFE	402,789	505,422	520,585
Debt service for LHI & FFE:			
Interest	495,268	662,000	662,000
Other Finance Costs being amortized	44,461	55,753	55,753
Other (Utilities, Repairs, Maintenance)	256,024	247,490	254,915
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,468,064</b>	<b>1,741,035</b>	<b>1,764,291</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	-		
Depreciation of building/improvements/FFE	-		
Debt service for mortgage financing:			
Interest	-		
Other Finance Costs being amortized	-		
Other (Utilities, Repairs, Maintenance)	-		
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,468,064</b>	<b>1,741,035</b>	<b>1,764,291</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	14,942,909	15,291,786	15,291,786
Principal Payments	0	0	0
<b>Total Student Enrollment</b>	443	448	453
<b>Total usable square footage (all inclusive)</b>	55924	55924	55924
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,314	\$ 3,886	\$ 3,895
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	126	124.8303571	123.4525386
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,331.42	5,136.81	5,205.42

	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	36,215	61,506	62,740
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>36,215</b>	<b>61,506</b>	<b>62,740</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	14,111	14,534	14,970
Depreciation of building/improvements/FFE	315,461	307,760	309,050
Debt service for mortgage financing:			
Interest	104,244	138,683	135,728
Other Finance Costs being amortized	147,670	144,195	138,246
Other (Utilities, Repairs, Maintenance)	353,642	375,924	386,418
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>935,127</b>	<b>981,096</b>	<b>984,411</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>971,342</b>	<b>1,042,602</b>	<b>1,047,151</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>27,000</b>		
Principal Payments	315,000	340,000	358,333
<b>Total Student Enrollment</b>	450	450	450
<b>Total usable square footage (all inclusive)</b>	47354	47354	47354
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,159	\$ 2,317	\$ 2,327
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	105	105.2311111	105.2311111
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	3,384.54	3,632.84	3,648.69

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,667,968	1,750,300	1,894,932
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	77,685	77,685	77,685
Debt service for LHI & FFE:			
Interest	65,933	69,655	-
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	100,814	104,568	107,704
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,912,400</b>	<b>2,002,207</b>	<b>2,080,321</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,912,400</b>	<b>2,002,207</b>	<b>2,080,321</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments	37,731.47	1,445,377.00	-
<b>Total Student Enrollment</b>	543	554	556
<b>Total usable square footage (all inclusive)</b>	58,150.00	58,150.00	58,150.00
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,522	\$ 3,614	\$ 3,742
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	107	104.9638989	104.5863309
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,426.41	5,681.24	5,902.89

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	100,957	559,200	553,326
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	446,463	115,681	155,681
Debt service for LHI & FFE:			
Interest		28,536	30,334
Other Finance Costs being amortized			15,166
Other (Utilities, Repairs, Maintenance)	114,248	209,393	213,581
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>661,668</b>	<b>912,810</b>	<b>968,088</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>661,668</b>	<b>912,810</b>	<b>968,088</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	120	240	360
<b>Total usable square footage (all inclusive)</b>	16068	39782	39782
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 5,514	\$ 3,803	\$ 2,689
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	134	165.7583333	110.5055556
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	6,794.58	3,785.97	4,015.25

	<b>FY 19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	115,552	133,669	137,679
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	2,426,545	2,316,169	2,385,654
Debt service for LHI & FFE:			
Interest	3,195,903	3,166,604	2,541,500
Other Finance Costs being amortized	213,662	213,662	30,331
Other (Utilities, Repairs, Maintenance)	1,467,411	1,086,013	1,118,593
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>7,419,073</b>	<b>6,916,117</b>	<b>6,213,757</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>7,419,073</b>	<b>6,916,117</b>	<b>6,213,757</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal payments			
<b>Total Student Enrollment</b>	1,061	1,250	1,500
<b>Total usable square footage (all inclusive)</b>	140,033	140,033	170,813
<b>Per Pupil Facility Expense (A): Current Space</b>	6,993	\$ 5,533	\$ 4,143
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	132	112	114
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	8,742	8,149	6,002

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	214,293	-	-
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>214,293</b>	<b>-</b>	<b>-</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	93,821	88,747	91,409
Depreciation of building/improvements/FFE	1,664,913	1,893,975	1,950,794
Debt service for mortgage financing:			
Interest	1,286,358	1,287,005	1,325,615
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	1,531,412	1,562,836	1,609,721
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>4,576,504</b>	<b>4,832,563</b>	<b>4,977,540</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>4,790,797</b>	<b>4,832,563</b>	<b>4,977,540</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	393,573		
Principal Payments	535,000.00	1,016,000.00	1,050,000.00
<b>Total Student Enrollment</b>	<b>1,135</b>	<b>1,135</b>	<b>1,135</b>
<b>Total usable square footage (all inclusive)</b>	<b>139,686</b>	<b>139,686</b>	<b>139,686</b>
<b>Per Pupil Facility Expense (A): Current Space</b>	<b>\$ 4,221</b>	<b>\$ 4,258</b>	<b>\$ 4,385</b>
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	123	123	123
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	<b>5,658.99</b>	<b>5,708.32</b>	<b>5,879.57</b>

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	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	346,387	353,315	360,381
Real estate taxes (if applicable)	321,146	327,569	334,120
Property Insurance	2,444	2,493	2,543
Amortization of leasehold improvements & FFE	28,179	28,743	29,317
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	83,570	85,242	86,946
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>781,726</b>	<b>797,361</b>	<b>813,308</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)		-	-
Property Insurance	12,830	13,087	13,348
Depreciation of building/improvements/FFE	814,959	831,258	847,883
Debt service for mortgage financing:			
Interest	750,304	765,310	780,616
Other Finance Costs being amortized	28,179	28,743	29,317
Other (Utilities, Repairs, Maintenance)	438,744	447,519	456,469
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>2,045,016</b>	<b>2,085,916</b>	<b>2,127,634</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,826,742</b>	<b>2,883,277</b>	<b>2,940,942</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	838	838	870
<b>Total usable square footage (all inclusive)</b>	100880	124630	124630
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,373	\$ 3,441	\$ 3,380
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	120	149	143
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,623	3,817	3,894

	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 (Budgeted)</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	594,376	610,396	50,000
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	-	6,503	
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	172,212	152,346	12,696
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>766,588</b>	<b>769,245</b>	<b>62,696</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			11,000
Property Insurance			28,000
Depreciation of building/improvements/FFE			72,000
Debt service for mortgage financing:			
Interest			926,000
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			211,208
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>1,248,208</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>766,588</b>	<b>769,245</b>	<b>1,310,904</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			0
<b>Total Student Enrollment</b>	246	270	250
<b>Total usable square footage (all inclusive)</b>	31614	31614	40000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,116	\$ 2,849	\$ 5,244
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	129	117	160
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,000.98	4,014.85	5,407.48

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	360,194	539,915	813,740
Real estate taxes (if applicable)			
Property Insurance	16,582	18,904	25,000
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	82,332	88,606	100,000
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>459,108</b>	<b>647,425</b>	<b>938,740</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	32,188	36,696	40,000
Depreciation of building/improvements/FFE	369,969	345,050	367,969
Debt service for mortgage financing:			
Interest	345,006	387,451	380,000
Other Finance Costs being amortized	16,191	16,191	16,191
Other (Utilities, Repairs, Maintenance)	367,969	283,405	375,000
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,131,323</b>	<b>1,068,793</b>	<b>1,179,160</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,590,431</b>	<b>1,716,218</b>	<b>2,117,900</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments	238143	240000	245000
<b>Total Student Enrollment</b>	484	542	594
<b>Total usable square footage (all inclusive)</b>	50000	50000	66000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,286	\$ 3,166	\$ 3,565
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	103	92.25092251	111.11111111
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,248.42	5,663.52	5,294.75

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	27,492	27,492	27,493
Real estate taxes (if applicable)			
Property Insurance	81,523	88,860	91,526
Amortization of leasehold improvements & FFE	613,100	668,279	688,327
Debt service for LHI & FFE:			
Interest	1,261,813	1,249,195	1,236,703
Other Finance Costs being amortized	42,002	45,782	47,156
Other (Utilities, Repairs, Maintenance)	2,191,503	2,388,738	2,460,400
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>4,217,433</b>	<b>4,468,346</b>	<b>4,551,605</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	215,813	235,236	242,293
Depreciation of building/improvements/FFE	3,480,430	3,793,668	3,907,478
Debt service for mortgage financing:			
Interest	3,340,366	3,306,962	3,273,893
Other Finance Costs being amortized	111,192	121,199	124,835
Other (Utilities, Repairs, Maintenance)	5,801,514	6,323,650	6,513,360
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>12,949,315</b>	<b>13,780,716</b>	<b>14,061,859</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>17,166,748</b>	<b>18,249,063</b>	<b>18,613,465</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	3,222,203		
Principal Payments	2,760,000		
<b>Total Student Enrollment</b>	3,981	4,195	4,237
<b>Total usable square footage (all inclusive)</b>	638,638	675,494	675,494
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,312	\$ 4,350	\$ 4,393
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	160	161.0235995	159.4293065
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,435.24	4,457.62	4,546.63

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**THE GOODWILL EXCEL CENTER PUBLIC CHARTER SCHOOL  
FACILITIES EXPENDITURE REPORT  
School Year: 2019 - 2020**

	<b>FY 19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	\$ 491,388	498,996	513,966
Real estate taxes (if applicable)			
Property Insurance	20,367	23,062	23,754
Amortization of leasehold improvements & FFE	363,713	346,005	356,386
Debt service for LHI & FFE:			
Interest	-		
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	112,820	108,400	111,652
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>988,288</b>	<b>976,463</b>	<b>1,005,757</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	-	-	-
<b>TOTAL FACILITY EXPENSE</b>	<b>\$ 988,288</b>	<b>\$ 976,463</b>	<b>\$ 1,005,757</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	360	350	350
<b>Total usable square footage (all inclusive)</b>	23,465	23,465	23,465
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,745	\$ 2,790	\$ 2,874
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	65	67	67
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	\$ 6,949.39	\$ 6,866.24	\$ 7,072.23

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Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY19 (Actual/ Audited)	FY20 (Budgeted)	FY21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	323,126	352,499	363,026
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	27,237	13,609	12,880
Debt service for LHI & FFE:			
Interest	15,215	14,092	13,874
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	106,517	113,338	115,604
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>472,095</b>	<b>493,538</b>	<b>505,384</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>472,095</b>	<b>493,538</b>	<b>505,384</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	112	115	115
<b>Total usable square footage (all inclusive)</b>	19000	19000	19000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,215	\$ 4,292	\$ 4,395
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	170	165.2173913	165.2173913
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,099.77	4,285.99	4,388.86

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	3,074,384	3,132,192	3,226,158
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	99,361	85,000	85,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	433,065	555,805	572,479
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>3,606,810</b>	<b>3,772,997</b>	<b>3,883,637</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>3,606,810</b>	<b>3,772,997</b>	<b>3,883,637</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	741	755	755
<b>Total usable square footage (all inclusive)</b>	75,690	75,690	75,690
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,867	\$ 4,997	\$ 5,144
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	102	100	100
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	7,863	8,225	8,466

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,009,000	1,009,000	1,009,000
Real estate taxes (if applicable)	-	-	-
Property Insurance	26,444	32,000	35,000
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	155,883	150,000	165,000
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,191,327</b>	<b>1,191,000</b>	<b>1,209,000</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,191,327</b>	<b>1,191,000</b>	<b>1,209,000</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	-	-	-
Principal Payments	-	-	-
<b>Total Student Enrollment</b>	283	290	300
<b>Total usable square footage (all inclusive)</b>	20968	20968	20968
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,210	\$ 4,107	\$ 4,030
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	74	72.30344828	69.89333333
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	9,374.71	9,372.14	9,513.78

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	FY19 (Actual/ Audited)	FY20 Budgeted)	FY21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	-	-	-
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	47,320	41,811	42,647
Depreciation of building/improvements/FFE	369,900	366,622	369,957
Debt service for mortgage financing:			
Interest	238,534	236,130	228,131
Other Finance Costs being amortized	14,137	14,137	14,137
Other (Utilities, Repairs, Maintenance)	507,539	509,834	520,030
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,177,431</b>	<b>1,168,534</b>	<b>1,174,902</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,177,431</b>	<b>1,168,534</b>	<b>1,174,902</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	83,779	20,000	
Principal Payments	218,066	224,536	232,519
<b>Total Student Enrollment</b>	305	288	275
<b>Total usable square footage (all inclusive)</b>	100,000	100,000	100,000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,860	\$ 4,057	\$ 4,272
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	327.869	347.222	363.636
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	1,942.76	1,928.08	1,938.59

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	<b>FY19 (Actual/ Audited)</b>	<b>FY20 (Budgeted)</b>	<b>FY21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,644,552	1,872,816	2,365,152
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	37,822	94,793	94,793
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,682,374</b>	<b>1,967,609</b>	<b>2,459,945</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,682,374</b>	<b>1,967,609</b>	<b>2,459,945</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	560	624	694
<b>Total usable square footage (all inclusive)</b>	55000	60000	65000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,004	\$ 3,153	\$ 3,545
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	98	96	94
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,047	5,411	6,244

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**



	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,533,610	1,647,490	1,789,294
Real estate taxes (if applicable)			
Property Insurance	31,240	32,790	35,612
Amortization of leasehold improvements & FFE	25,138	58,583	38,067
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	31,617	-	-
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,621,605</b>	<b>1,738,862</b>	<b>1,862,973</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,621,605</b>	<b>1,738,862</b>	<b>1,862,973</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	470	492	526
<b>Total usable square footage (all inclusive)</b>	67200	67200	67200
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,450	\$ 3,534	\$ 3,542
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	143	136.5853659	127.756654
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	3,981.62	4,269.53	4,574.26

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19</b> <b>(actual/audited)</b>	<b>FY20</b> <b>(budgeted)</b>	<b>FY21</b> <b>(projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	-	-	-
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	42,323	43,593	44,900
Depreciation of building/improvements/FFE	419,195	419,195	419,195
Debt service for mortgage financing:			
Interest	382,349	367,828	357,114
Other Finance Costs being amortized	10,492	10,492	10,492
Other (Utilities, Repairs, Maintenance)	763,627	810,354	834,665
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,617,985</b>	<b>1,651,461</b>	<b>1,666,366</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,617,985</b>	<b>1,651,461</b>	<b>1,666,366</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	281	262	242
<b>Total usable square footage (all inclusive)</b>	61113	61113	61113
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 5,758	\$ 6,303	\$ 6,886
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	217	233.2557252	252.5330579
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,368.43	4,458.81	4,499.05

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,753,746	1,695,521	1,744,791
Real estate taxes (if applicable)			
Property Insurance	408,790	494,135	504,018
Amortization of leasehold improvements & FFE	5,480,951	6,540,731	7,371,018
Debt service for LHI & FFE:			
Interest	4,411,340	5,111,574	6,643,451
Other Finance Costs being amortized	144,146	138,667	116,000
Other (Utilities, Repairs, Maintenance)	5,153,243	5,689,738	5,698,502
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>17,352,217</b>	<b>19,670,365</b>	<b>22,077,780</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	85,588	36,223	36,948
Property Insurance	165,013	161,275	164,500
Depreciation of building/improvements/FFE	2,313,349	2,550,121	2,882,485
Debt service for mortgage financing:			
Interest	1,940,809	1,906,151	1,870,175
Other Finance Costs being amortized	12,050	23,000	36,000
Other (Utilities, Repairs, Maintenance)	2,133,698	1,856,221	1,959,420
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>6,650,507</b>	<b>6,532,992</b>	<b>6,949,528</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>24,002,724</b>	<b>26,203,357</b>	<b>29,027,308</b>

**Additional Costs (excluded from calculations below):**

Capitalized facilities costs	29,969,823	11,589,961	32,275,000
Principal Payments	955,000	1,995,000	2,640,000

<b>Total Student Enrollment</b>	6,289	6,793	6,876
<b>Total usable square footage (all inclusive)</b>	666,873	779,373	779,373
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,817	\$ 3,857	\$ 4,222

Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
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Actual space/student = Total facility space/current enrollment (C)	106	115	113
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<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,938.84	5,547.48	6,145.33
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**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,387,301	1,514,561	224,496
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,387,301</b>	<b>1,514,561</b>	<b>224,496</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	21,935	38,120	56,000
Depreciation of building/improvements/FFE	243,211	257,991	814,593
Debt service for mortgage financing:			
Interest	239,356	220,624	1,713,951
Other Finance Costs being amortized	14,775	14,775	41,978
Other (Utilities, Repairs, Maintenance)	447,984	457,454	601,518
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>967,261</b>	<b>988,964</b>	<b>3,228,040</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,354,562</b>	<b>2,503,525</b>	<b>3,452,536</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments	159,312	4,932,051	2,239,913
<b>Total Student Enrollment</b>	476	478	524
<b>Total usable square footage (all inclusive)</b>	74,500	74,500	84,048
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,947	\$ 5,238	\$ 6,589
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	157	156	160
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,215	5,545	6,778

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY 19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	549,060	545,563	561,930
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	101,406	149,920	154,418
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>650,466</b>	<b>695,483</b>	<b>716,348</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>650,466</b>	<b>695,483</b>	<b>716,348</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal payments			
<b>Total Student Enrollment</b>	129	129	140
<b>Total usable square footage (all inclusive)</b>	21,500	21,500	21,500
<b>Per Pupil Facility Expense (A): Current Space</b>	5,042	\$ 5,391	\$ 5,117
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	167	167	154
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,992	5,337	5,498

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	685,230	1,080,471	1,312,138
Real estate taxes (if applicable)	-	-	-
Property Insurance	13,211	14,367	17,072
Amortization of leasehold improvements & FFE	8,273	10,561	12,549
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	3,242	39,963	47,487
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>709,956</b>	<b>1,145,362</b>	<b>1,389,246</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>709,956</b>	<b>1,145,362</b>	<b>1,389,246</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	209	324	385
<b>Total usable square footage (all inclusive)</b>	39004	52354	52354
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,397	\$ 3,535	\$ 3,608
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	187	161.5864198	135.9844156
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	3,003.35	3,609.75	4,378.38

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	383,812	398,777	420,000
Real estate taxes (if applicable)			
Property Insurance	22,486	24,000	26,000
Amortization of leasehold improvements & FFE	85,087	85,000	85,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	898,584	947,021	967,306
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,389,969</b>	<b>1,454,798</b>	<b>1,498,306</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	15,402	15,500	16,000
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	6,179		
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>21,581</b>	<b>15,500</b>	<b>16,000</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,411,550</b>	<b>1,470,298</b>	<b>1,514,306</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	413	420	435
<b>Total usable square footage (all inclusive)</b>	56000	56000	56000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,418	\$ 3,501	\$ 3,481
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	136	133	129
<b>FACILITY ALLOWANCE CALCULATION: <math>A \times B / C</math></b>	4,159	4,332	4,462

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	FY19 (Actual/ Audited)	FY 20 (Budgeted)	FY 21 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	299,746	308,738	318,000
Real estate taxes (if applicable)			
Property Insurance	19,315	19,895	20,492
Amortization of leasehold improvements & FFE	659,300	679,079	699,451
Debt service for LHI & FFE:			
Interest	137,047	132,377	127,190
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	1,010,366	1,252,407	1,289,979
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,125,774</b>	<b>2,392,495</b>	<b>2,455,112</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,125,774</b>	<b>2,392,495</b>	<b>2,455,112</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	615,864	500,000	500,000
Principal Payments	96,157.26	101,117.10	105,850.32
<b>Total Student Enrollment</b>	<b>365</b>	<b>330</b>	<b>367</b>
<b>Total usable square footage (all inclusive)</b>	<b>112,442</b>	<b>112,422</b>	<b>112,422</b>
<b>Per Pupil Facility Expense (A): Current Space</b>	<b>\$ 5,824</b>	<b>\$ 7,250</b>	<b>\$ 6,690</b>
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	308	341	306
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	<b>3,119.41</b>	<b>3,511.43</b>	<b>3,603.33</b>



	<b>FY19 (Actual/ Audited)</b>	<b>FY20 (Budgeted)</b>	<b>FY21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	591,535	459,000	149,049
Real estate taxes (if applicable)			
Property Insurance	29,917	30,702	31,316
Amortization of leasehold improvements & FFE	470,671	698,430	1,124,745
Debt service for LHI & FFE:			
Interest	253,952	298,720	640,482
Other Finance Costs being amortized	7,564	12,831	12,664
Other (Utilities, Repairs, Maintenance)	545,087	568,969	923,165
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,898,726</b>	<b>2,068,652</b>	<b>2,881,421</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,898,726</b>	<b>2,068,652</b>	<b>2,881,421</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments	72,983	179,259	187,486
<b>Total Student Enrollment</b>	<b>642</b>	<b>650</b>	<b>660</b>
<b>Total usable square footage (all inclusive)</b>	<b>86900</b>	<b>86900</b>	<b>103668</b>
<b>Per Pupil Facility Expense (A): Current Space</b>	<b>\$ 2,958</b>	<b>\$ 3,183</b>	<b>\$ 4,366</b>
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	135	133.6923077	157.0727273
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	<b>3,605.18</b>	<b>3,927.82</b>	<b>4,586.13</b>

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,624,312	1,618,108	
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	79,689	91,364	
Debt service for LHI & FFE:			
Interest	46,007		
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	23,196	40,000	
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,773,204</b>	<b>1,749,472</b>	<b>-</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			360,000
Debt service for mortgage financing:			
Interest			720,000
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			675,000
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>1,755,000</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,773,204</b>	<b>1,749,472</b>	<b>1,755,000</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			<b>18,000,000</b>
Principal Payments			510,018
<b>Total Student Enrollment</b>	128	100	115
<b>Total usable square footage (all inclusive)</b>	44,475	44,475	44,475
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 13,853	\$ 17,495	\$ 15,261
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	347	445	387
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	6,578	6,490	6,511

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	327,397	2,153,817	2,154,052
Real estate taxes (if applicable)	109	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	539,065	566,668	571,410
Debt service for LHI & FFE:			
Interest	462,147	416,185	371,951
Other Finance Costs being amortized	23,321	33,321	33,321
Other (Utilities, Repairs, Maintenance)	430,513	865,568	884,430
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,782,552</b>	<b>4,035,559</b>	<b>4,015,164</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,782,552</b>	<b>4,035,559</b>	<b>4,015,164</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	590	876	926
<b>Total usable square footage (all inclusive)</b>	47,084	89,100	89,100
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,021	\$ 4,607	\$ 4,336
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	80	101.7123288	96.22030238
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	6,246.73	7,473.26	7,435.49

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	821,496	409,376	-
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	9,403	-	-
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>830,899</b>	<b>409,376</b>	<b>-</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>830,899</b>	<b>409,376</b>	<b>-</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	250	114	-
<b>Total usable square footage (all inclusive)</b>	53,280	53,280	-
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,324	\$ 3,591	#DIV/0!
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	213	467	#DIV/0!
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	2,573.17	1,267.77	#DIV/0!

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**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	68,398	63,136	63,136
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	1,030,692	938,602	938,602
Debt service for LHI & FFE:			
Interest	737,800	796,196	760,000
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	827,107	904,430	840,000
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,663,997</b>	<b>2,702,365</b>	<b>2,601,738</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,663,997</b>	<b>2,702,365</b>	<b>2,601,738</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	728	740	740
<b>Total usable square footage (all inclusive)</b>	168,284	168,284	168,284
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,659	\$ 3,652	\$ 3,516
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	231	227	227
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	2,612.01	2,649.63	2,550.97

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	675,871	677,213	677,213
Debt service for LHI & FFE:			
Interest	27,986	25,500	25,500
Other Finance Costs being amortized	68,173	68,173	68,173
Other (Utilities, Repairs, Maintenance)	371,971	520,994	536,624
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,144,001</b>	<b>1,291,880</b>	<b>1,307,510</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,144,001</b>	<b>1,291,880</b>	<b>1,307,510</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	367	402	398
<b>Total usable square footage (all inclusive)</b>	200000	200000	200000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,117	\$ 3,214	\$ 3,285
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	545	497.5124378	502.5125628
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	943.80	1,065.80	1,078.70

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	812,351	828,220	906,037
LESS Sub-lease rent income			(361,702)
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	13,900	356,603	758,091
Debt service for LHI & FFE:			
Interest		289,594	579,328
Other Finance Costs being amortized		7,289	15,930
Other (Utilities, Repairs, Maintenance)	535,968	453,763	393,982
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,362,219</b>	<b>1,935,469</b>	<b>2,291,666</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,362,219</b>	<b>1,935,469</b>	<b>2,291,666</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	299	303	325
<b>Total usable square footage (all inclusive)</b>	41147	41147	39000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,556	\$ 6,388	\$ 7,051
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	138	135.7986799	120
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,462.52	7,761.26	1/16/2019 695.51

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 (Budgeted)</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	2,338,283	2,927,969	1,876,380
Real estate taxes (if applicable)	28,180	-	-
Property Insurance	12,554	15,000	14,910
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	186,606	208,000	218,272
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,565,623</b>	<b>3,150,969</b>	<b>2,109,562</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,565,623</b>	<b>3,150,969</b>	<b>2,109,562</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	511	535	702
<b>Total usable square footage (all inclusive)</b>	57000	57000	57000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 5,021	\$ 5,890	\$ 3,005
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	112	107	81
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	7,426.80	9,121.23	6,106.63

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**



	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	37,112	387,336	406,703
Real estate taxes (if applicable)			
Property Insurance	3,851	4,500	4,725
Amortization of leasehold improvements & FFE	193	7,000	5,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	37,685	47,860	40,511
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>78,841</b>	<b>446,696</b>	<b>456,939</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>418,064</b>	<b>439,260</b>	<b>456,939</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	109	120	120
<b>Total usable square footage (all inclusive)</b>	17000	17000	17000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,835	\$ 3,661	\$ 3,808
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	155.9633	141.6667	141.6667
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,057.68	4,263.41	4,435.00

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 Audited</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	12,000	12,000	12,000
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	1,563,482	1,085,082	1,100,000
Debt service for LHI & FFE:			
Interest	113,488	137,712	130,000
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	788,526	602,085	521,991
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,477,496</b>	<b>1,836,879</b>	<b>1,763,991</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,477,496</b>	<b>1,836,879</b>	<b>1,763,991</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	363	282	250
<b>Total usable square footage (all inclusive)</b>	175,000	175,000	175,000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 6,825	\$ 6,514	\$ 7,056
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	482	621	700
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	2,335.92	1,731.91	1,663.19

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	466,509	460,109	468,109
Real estate taxes (if applicable)	-	-	-
Property Insurance	2,901	2,988	3,078
Amortization of leasehold improvements & FFE	41,395	46,464	46,464
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	276,181	251,631	256,663
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>786,986</b>	<b>761,191</b>	<b>774,314</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>786,986</b>	<b>761,191</b>	<b>774,314</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	229	240	240
<b>Total usable square footage (all inclusive)</b>	31,300	31,300	31,300
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,437	\$ 3,172	\$ 3,226
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	137	130.4166667	130.4166667
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,148.65	4,012.67	4,081.85

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	881,452	881,452	881,452
Real estate taxes (if applicable)			
Property Insurance	8,135	9,841	10,136
Amortization of leasehold improvements & FFE	42,245	48,333	100,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	362,330	285,749	291,464
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,294,162</b>	<b>1,225,375</b>	<b>1,283,052</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,294,162</b>	<b>1,225,375</b>	<b>1,283,052</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	281	286	299
<b>Total usable square footage (all inclusive)</b>	28767	28767	28767
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,606	\$ 4,285	\$ 4,291
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	102	100.5839161	96.21070234
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	7,422.98	7,028.43	7,359.25

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	-	-	-
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	106,119	105,000	106,000
Depreciation of building/improvements/FFE	1,036,304	1,045,000	1,055,000
Debt service for mortgage financing:			
Interest	257,860	22,000	-
Other Finance Costs being amortized	894,772	894,722	894,722
Other (Utilities, Repairs, Maintenance)	1,340,831	1,383,215	1,398,215
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>3,635,886</b>	<b>3,449,937</b>	<b>3,453,937</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>3,635,886</b>	<b>3,449,937</b>	<b>3,453,937</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>119,779</b>	<b>120,000</b>	<b>125,000</b>
Principal Payments	314,828	6,891,648	-
<b>Total Student Enrollment</b>	250	250	250
<b>Total usable square footage (all inclusive)</b>	99000	99000	99000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 14,544	\$ 13,800	\$ 13,816
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	396	396	396
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	6,059.81	5,749.90	5,756.56

	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 (Budgeted)</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	-	199,025	400,724
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	24,545	24,545
Amortization of leasehold improvements & FFE	-	4,173	43,700
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	61,372	108,395
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>-</b>	<b>289,115</b>	<b>577,364</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>-</b>	<b>289,115</b>	<b>577,364</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	-	54	130
<b>Total usable square footage (all inclusive)</b>	0	8000	53280
<b>Per Pupil Facility Expense (A): Current Space</b>	#DIV/0!	\$ 5,354	\$ 4,441
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	#DIV/0!	148.1481481	409.8461538
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	#DIV/0!	5,963.00	1,788.01

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	<b>FY18 (Actual/ Audited)</b>	<b>FY 19 (Budgeted)</b>	<b>FY 20 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	1,155,221	1,172,932	1,180,430
Real estate taxes (if applicable)	-	-	-
Property Insurance	32,799	19,598	23,601
Amortization of leasehold improvements & FFE	510,448	422,318	532,312
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	139,174	161,889	162,400
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,837,642</b>	<b>1,776,738</b>	<b>1,898,743</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,837,642</b>	<b>1,776,738</b>	<b>1,898,743</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	375	376	336
<b>Total usable square footage (all inclusive)</b>	70,000	70,000	70,000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 4,900	\$ 4,725	\$ 5,651
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	187	186	208
<b>FACILITY ALLOWANCE CALCULATION: <math>A \times B / C</math></b>	4,331.58	4,188.02	4,475.61

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	102,732	102,732	102,732
Real estate taxes (if applicable)			
Property Insurance	4,225	4,725	4,867
Amortization of leasehold improvements & FFE	7,437	3,936	3,936
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	46,973	99,941	101,940
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>161,367</b>	<b>211,334</b>	<b>213,475</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>161,367</b>	<b>211,334</b>	<b>213,475</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	120	120	140
<b>Total usable square footage (all inclusive)</b>	4000	4000	4000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 1,345	\$ 1,761	\$ 1,525
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	33	33.33333333	28.57142857
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	6,656.39	8,717.52	8,805.82

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	-	-	-
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	14,537	17,941	18,479
Depreciation of building/improvements/FFE	314,858	314,853	324,298
Debt service for mortgage financing:			
Interest	250,998	239,877	230,751
Other Finance Costs being amortized	44,980	44,980	44,980
Other (Utilities, Repairs, Maintenance)	415,731	428,887	441,753
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,041,103</b>	<b>1,046,537</b>	<b>1,060,262</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,041,103</b>	<b>1,046,537</b>	<b>1,060,262</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	74,913	39,000	40,170
Principal Payments	1,436,432	192,817	199,695
<b>Total Student Enrollment</b>	379	440	455
<b>Total usable square footage (all inclusive)</b>	12083	12083	12083
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,747	\$ 2,378	\$ 2,330
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	32	27.46136364	26.55604396
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	14,216.84	14,291.04	14,478.46

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	<b>FY 19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	13,750	15,000	15,000
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	-	2,500	2,500
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>13,750</b>	<b>17,500</b>	<b>17,500</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	35,069	37,150	37,500
Depreciation of building/improvements/FFE	563,824	548,640	555,000
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	782,900	866,198	892,709
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,381,793</b>	<b>1,451,988</b>	<b>1,485,209</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,395,543</b>	<b>1,469,488</b>	<b>1,502,709</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>338,385</b>	<b>284,380</b>	<b>290,000</b>
Principal Payments	0	0	0
<b>Total Student Enrollment</b>	392	390	390
<b>Total usable square footage (all inclusive)</b>	57075	57075	57075
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,560	\$ 3,768	\$ 3,853
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	146	146.3461538	146.3461538
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	4,034.42	4,248.19	4,344.23

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	55,973	55,973	55,973
Real estate taxes (if applicable)	-	-	-
Property Insurance	19,861	21,847	24,032
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	615,221	939,080	1,521,454
Other Finance Costs being amortized	93,871	93,871	93,871
Other (Utilities, Repairs, Maintenance)	#VALUE!	-	-
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>#VALUE!</b>	<b>1,110,770</b>	<b>1,695,329</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)	-	-	-
Property Insurance	19,861	21,847	24,032
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	505,796	486,720	464,477
Other Finance Costs being amortized	14,050	14,050	14,050
Other (Utilities, Repairs, Maintenance)	#VALUE!	-	-
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>#VALUE!</b>	<b>522,617</b>	<b>502,559</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>#VALUE!</b>	<b>1,633,387</b>	<b>2,197,888</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	1,645,383	17,579,000	74,000
Principal Payments	641,268	551,536	632,289
<b>Total Student Enrollment</b>	860	915	965
<b>Total usable square footage (all inclusive)</b>	100,000	100,000	145,000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ -	\$ -	\$ -
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	116	109	150
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	-	-	-

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	326,256	341,762	393,234
Real estate taxes (if applicable)	4,950	4,950	4,950
Property Insurance	40,853	41,670	47,226
Amortization of leasehold improvements & FFE	252,374	297,957	297,957
Debt service for LHI & FFE:			
Interest	345,220	363,801	347,689
Other Finance Costs being amortized	67,070	82,070	82,070
Other (Utilities, Repairs, Maintenance)	382,277	382,238	389,883
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,419,000</b>	<b>1,514,448</b>	<b>1,563,009</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,419,000</b>	<b>1,514,448</b>	<b>1,563,009</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	<b>861,243</b>	<b>550,000</b>	-
Principal Payments	235,291	265,291	283,307
<b>Total Student Enrollment</b>	216	234	240
<b>Total usable square footage (all inclusive)</b>	31928	31928	31928
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 6,569	\$ 6,472	\$ 6,513
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	148	136	133
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	7,333.22	7,826.48	8,077.44

**Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.**

	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	41,535	-	-
Real estate taxes (if applicable)			
Property Insurance	53,723	36,385	37,113
Amortization of leasehold improvements & FFE	976,795	957,524	910,663
Debt service for LHI & FFE:			
Interest	832,303	828,467	758,565
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	711,064	829,599	745,290
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>2,615,420</b>	<b>2,651,975</b>	<b>2,451,631</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>2,615,420</b>	<b>2,651,975</b>	<b>2,451,631</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	698	708	715
<b>Total usable square footage (all inclusive)</b>	75000	75000	75000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,747	\$ 3,746	\$ 3,429
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	107	106	105
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,753.92	5,834.35	5,393.59

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	998,478	1,300,567	1,339,584
Real estate taxes (if applicable)			
Property Insurance	23,139	27,161	27,976
Amortization of leasehold improvements & FFE	434	804	804
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	34,360	30,000	30,900
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>1,056,411</b>	<b>1,358,531</b>	<b>1,399,263</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,056,411</b>	<b>1,358,531</b>	<b>1,399,263</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	306	390	390
<b>Total usable square footage (all inclusive)</b>	30,000	39,913	39,913
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,452	\$ 3,483	\$ 3,588
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	98	102	102
<b>FACILITY ALLOWANCE CALCULATION: <math>A \times B / C</math></b>	5,810.26	5,616.16	5,784.54

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	<b>FY19 (Actual/ Audited)</b>	<b>FY20 (Budgeted)</b>	<b>FY21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL LEASED FACILITY EXPENSE</b>	-	-	-
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance	23,530	24,236	24,963
Depreciation of building/improvements/FFE	407,028	401,306	395,810
Debt service for mortgage financing:			
Interest	498,115	473,971	472,024
Other Finance Costs being amortized	13,337	13,986	13,986
Other (Utilities, Repairs, Maintenance)	456,123	448,311	419,999
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>1,398,133</b>	<b>1,361,810</b>	<b>1,326,782</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>1,398,133</b>	<b>1,361,810</b>	<b>1,326,782</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs	132,786	-	-
Principal Payments	454,332	471,664	489,993
<b>Total Student Enrollment</b>	569	566	566
<b>Total usable square footage (all inclusive)</b>	44000	44000	44000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 2,457	\$ 2,406	\$ 2,344
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	77	77.7385159	77.7385159
<b>FACILITY ALLOWANCE CALCULATION: A x B / C</b>	5,243.00	5,106.79	4,975.43

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	<b>FY19 (Actual/ Audited)</b>	<b>FY 20 (Budgeted)</b>	<b>FY 21 (Projected)</b>
<b>LEASED FACILITY EXPENSE</b>			
Rent expense	292,592	306,900	316,107
Real estate taxes (if applicable)	-	-	-
Property Insurance	9,147	9,147	9,147
Amortization of leasehold improvements & FFE	2,499	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	83,917	85,020	86,000
<b>TOTAL LEASED FACILITY EXPENSE</b>	<b>388,155</b>	<b>401,067</b>	<b>411,254</b>
<b>OWNED FACILITY EXPENSE</b>			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
<b>TOTAL OWNED FACILITY EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FACILITY EXPENSE</b>	<b>388,155</b>	<b>401,067</b>	<b>411,254</b>
<b>Additional Costs (excluded from calculations below):</b>			
Capitalized facilities costs			
Principal Payments			
<b>Total Student Enrollment</b>	122	118	122
<b>Total usable square footage (all inclusive)</b>	11000	11000	11000
<b>Per Pupil Facility Expense (A): Current Space</b>	\$ 3,182	\$ 3,399	\$ 3,371
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	90	93	90
<b>FACILITY ALLOWANCE CALCULATION: <math>A \times B / C</math></b>	5,822.32	6,016.01	6,168.80

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