CHARTER SCHOOL RENEWAL AGREEMENT

BETWEEN

DISTRICT OF COLUMBIA PUBLIC
CHARTER SCHOOL BOARD

AND

CARLOS ROSARIO INTERNATIONAL
PUBLIC CHARTER SCHOOL

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CHARTER SCHOOL RENEWAL AGREEMENT

This CHARTER SCHOOL RENEWAL AGREEMENT (this "**Agreement**") is effective as of July 1, 2013 and entered into by and between the DISTRICT OF COLUMBIA PUBLIC CHARTER SCHOOL BOARD ("**PCSB**") and CARLOS ROSARIO INTERNATIONAL PUBLIC CHARTER SCHOOL, a District of Columbia nonprofit corporation (the "**School Corporation**").

RECITALS

WHEREAS, pursuant to the Congressionally-enacted District of Columbia School Reform Act of 1995, as amended (as now and hereafter in effect, or any successor statute, the "**Act**"), PCSB has authority to charter, monitor, oversee, and approve amendments, renew and/or revoke charters of School Corporations in a manner consistent with the letter and intent of the Act;

WHEREAS, PCSB granted a charter to the Trustees of Carlos Rosario International Public Charter School for the establishment of a public charter school, effective on September 4, 1998;

WHEREAS, the Trustees of Carlos Rosario International Public Charter School entered into a Contractual Agreement with PCSB regarding the establishment of the charter school;

WHEREAS, all District of Columbia public charter schools, including Carlos Rosario International Public Charter School were combined under a single charter authority, PCSB in 2007;

WHEREAS, pursuant to §38-1802.12 of the Act, PCSB has the authority to approve petitions to renew the charters of established public charter schools in the District of Columbia;

WHEREAS, the School Corporation submitted a petition for charter renewal in accordance with §38-1802.12 of the Act to renew its charter (the "**Petition**");

WHEREAS, PCSB has determined (i) that the Petition satisfies the requirements set forth in §38-1802.12 of the Act; and (ii) approved the Petition, thereby renewing the charter of the School Corporation, effective upon the expiration of its current charter for an additional 15 years and subject to the execution of this Agreement by PCSB and the School Corporation;

WHEREAS, §38-1802.04(c)(3)(A) of the Act gives broad decision-making authority over school operations to the board of trustees of the School Corporation ("**Board of Trustees**"), including exclusive control over administration, expenditures, personnel, and instruction methods; and

WHEREAS, PCSB and the School Corporation seek to foster a cooperative and responsive relationship;

NOW, THEREFORE, in consideration of the mutual covenants, representations, warranties, provisions, and agreements contained herein, the parties agree as follows:

SECTION 1. CONTINUED OPERATION OF SCHOOL CHARTER

1.1 Charter. **A.** The School Corporation shall continue to operate a public charter school (the "**School**") in the District of Columbia and shall operate such School in accordance