

**LAMB Board of Directors Meeting Minutes
November 21, 2017 5:30 p.m.**

South Dakota Campus

Present at meeting: Kendall Ladd, Barrie Lynn Tapia, Tracy Goodman, Diane Cottman, Dele Dosunmu, and Bill Ecenbarger

Absent: Paul Leleck

Guests: Dick Ertzinger

Meeting called to order 5:55pm

1. Chairperson's Report
 - a. Quorum established.
 - b. October Board Meeting Minutes Review tabled until December meeting.
 - c. Charter Board Partners Update
 - i. CBP will join December or January Board meeting to provide training/support—decided to hold off the plans for joining November meeting given that the new Board members were not able to attend the November meeting.
 - ii. Three new Board members voted on and will join December meeting. Discussed possibility of holding meeting during the daytime hours given that school is out.
2. Executive Director Report
 - a. DCPCSB Requirements Discussed and Board Votes:
 - i. Amendment for Adoption of Performance Management Framework Goals created by PCSB. This must be discussed and voted on, in order to get before DCPCSB by 12/15. The PMF pre-k to 8th goal is one goal around academic achievement, expectations. LAMB has met this goal for the past five years. Kendall moves for LAMB to adopt the DCPCSB PMF goal as our goal; Bill seconds; unanimous vote in favor.
 1. What will follow is LAMB/Diane submitting the amendment to PCSB by 11/29 and then there will be a 30 day public comment period and then it will go before the PCSB in January.
 - ii. LAMB needs to submit its renewal of our charter application as we need to renew our charter (15 year charter). Dele moves to submit LAMB PCS Charter Renewal Application. Kendall seconds; unanimous vote in favor.
 1. Once submitted, by 12/15, there will be a public comment period and then it will go before PCSB in February for vote.

b. Kingsbury Update: Community Meetings

1. Continued BZA meeting. Last one well-attended by community including a couple LAMB families from the neighborhood. Community opposed to LAMB move to Kingsbury concerns centered on a larger school coming in and the surrounding noise, traffic, safety concerns.
2. The continuance is natural based on the opposition. Part of this is educating the community/neighborhood about the charter school process and community. For example, one of the requests by the opposing group was that LAMB would have to go through another BZA process when the number of students was planned to increase. That just is not a realistic option that would allow for viability and operation of LAMB b/c students will need somewhere to go and if approval not provided then what; in addition the request does not take into account the reality of what's required for banks and investors—i.e. a certain number of students.
3. There were 30 suggestions from the community and LAMB agreed to 28 of them. (Did not agree to the second BZA hearing at student body increase to 600).

c. Grants/Development Updates:

- i. OSSE Title II and III \$35K;
- ii. LOI for Philip Graham due 11/1

d. New operations requirements for in-house meetings

- i. All meetings require use of template that includes minutes, action items, attendees, agenda.

3. Financial Report (Dick)

a. Please see September 2017 Financial Variance Report for details on Balance Sheet, Statement of Activities; Highlights include:

- i. Cash balance increased \$374, 931 as a result of operations during the 12 month comparative period adjusted for depreciation and accruals. Case was generated from operations as result of an increase in accounts payable and deferred revenues.
 1. The deferred revenue increase is due to larger per pupil payment reflecting the increased enrollment for this year.
 2. Yet, accounts payable this year include more legal fees, rent and IT purchases than last year.
- ii. Statement of Activities highlights
 1. Occupancy expenses a big higher (\$10K) than budgeted due to increased janitorial expenses, and increased in repairs and maintenance around property revitalization anticipating potential purchaser visits.

2. Personnel expenses lower than budgeted but likely to get back to projected when compared for greater time period.
3. General expenses significantly higher due to significant overages in consulting, legal, plus moving and student assistance expenses not originally budgeted for.

4. Crisis Management Update

- i. Board Letter to Community with Implementation Plan—finalize details.
- ii. Discussed staffing/coverage/transition
- iii. Need to set up meeting with DCPSB re: crisis plan
- iv. Engagement Contracts and Invoices: Jane Group, Dawn Arteaga (project manager), BCAC, InSite Solutions, Venable

Meeting adjourned 7:54pm