

Five-Year Estimated Budget Worksheet

DESCRIPTION	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES	FY19	FY20	FY21	FY22	FY23
Per Pupil Charter Payments	10,894,605	13,144,251	14,920,843	16,543,741	16,756,439
Federal Entitlements	907,511	1,108,958	1,266,699	1,435,925	1,472,775
Income from Grants and Donations	381,250	518,061	267,550	175,498	150,791
Activity Fees	0	0	0	0	0
Other Income	52,948	59,556	71,019	79,195	83,117
TOTAL REVENUES	12,236,313	14,830,825	16,526,112	18,234,359	18,463,122
EXPENSES					
Personnel Salaries and Benefits	8,608,056	10,042,826	11,250,455	11,896,903	12,010,088
Direct Student Costs	1,184,528	1,360,905	1,536,062	1,694,263	1,711,196
Occupancy	1,626,916	2,214,276	2,528,823	2,777,616	2,777,616
Office Expenses	279,587	318,726	358,275	393,146	395,332
General Expenses	467,761	508,143	537,218	552,556	538,528
TOTAL EXPENSES	12,166,848	14,444,876	16,210,833	17,314,484	17,432,760