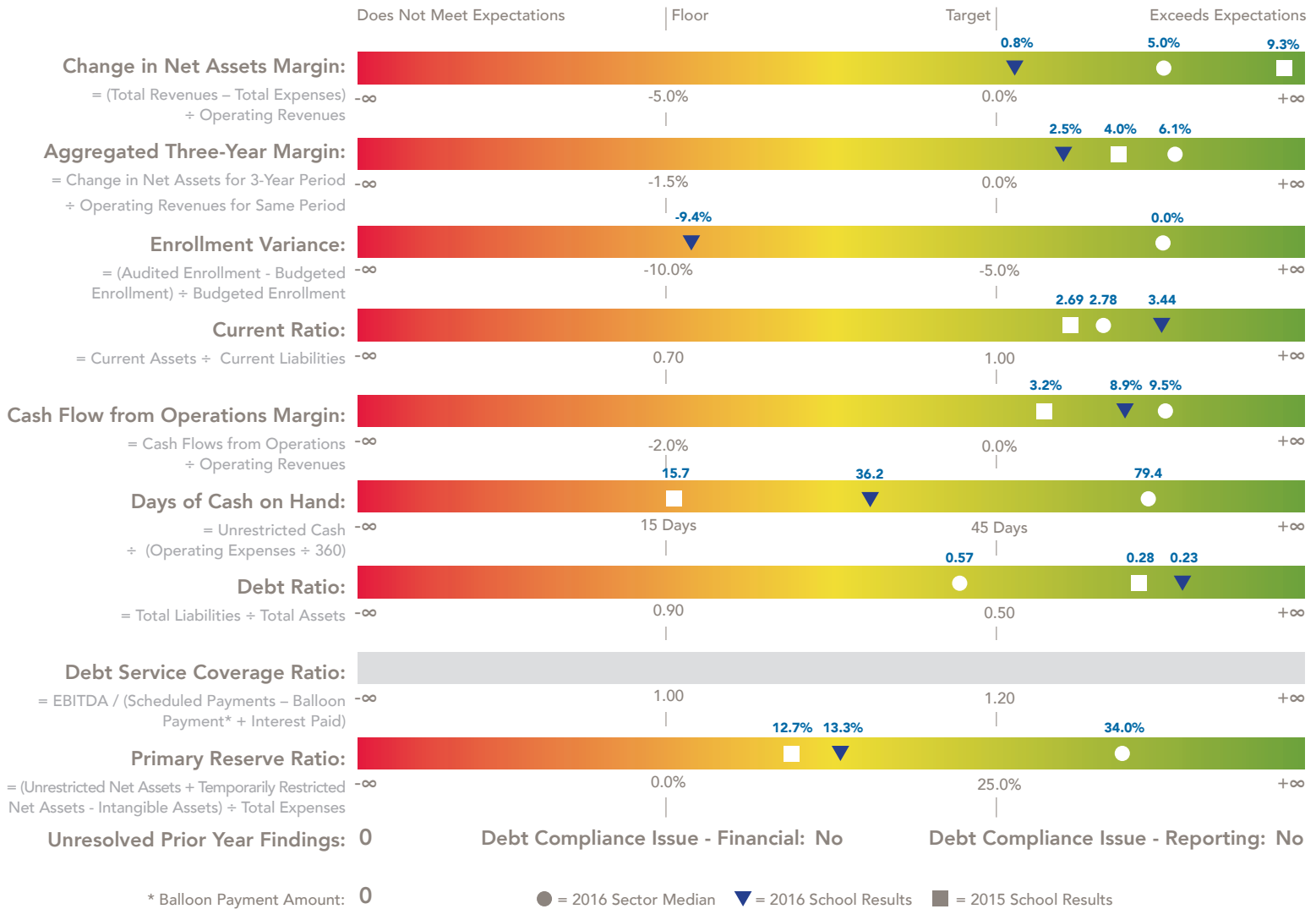


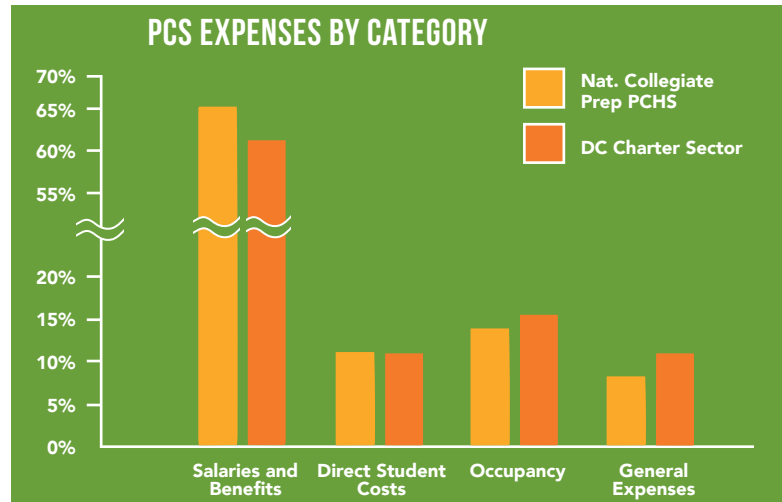
Opened:  
2009 - 2010

Audited Enrollment:  
280

### KEY FINANCIAL INDICATORS



#### Comments from the School



# NATIONAL COLLEGIATE PREPARATORY PCHS

## FY2016 Financial Report Card

### FINANCIAL POSITION

	2016	2015
Total Assets	\$1,052,194	\$1,062,528
Current Assets	\$837,964	\$806,155
Total Liabilities	\$243,426	\$300,038
Current Liabilities	\$243,426	\$300,038
Net Asset Position	\$808,768	\$762,490

### FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$6,116,034	\$6,616,101
Expenses	\$6,069,756	\$6,000,726
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$46,278	\$615,375

### AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

### REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$19,591	\$19,726	\$17,657
Philanthropic Funding per Student	\$308	\$129	\$581
Total Revenues per Student	\$21,843	\$21,621	\$20,775
Expenses per Student	\$21,678	\$19,610	\$19,644

### PCSB OBSERVATIONS

#### FACILITIES:

\$857,750 rent expense under August 2012 facility lease agreement with Charter School Incubator Initiative (CSII); expires June 2017, option to renew. Usage fee is equal to the number of students on the census date multiplied by the per pupil facilities allowance, less amounts withheld under the terms of the lease.