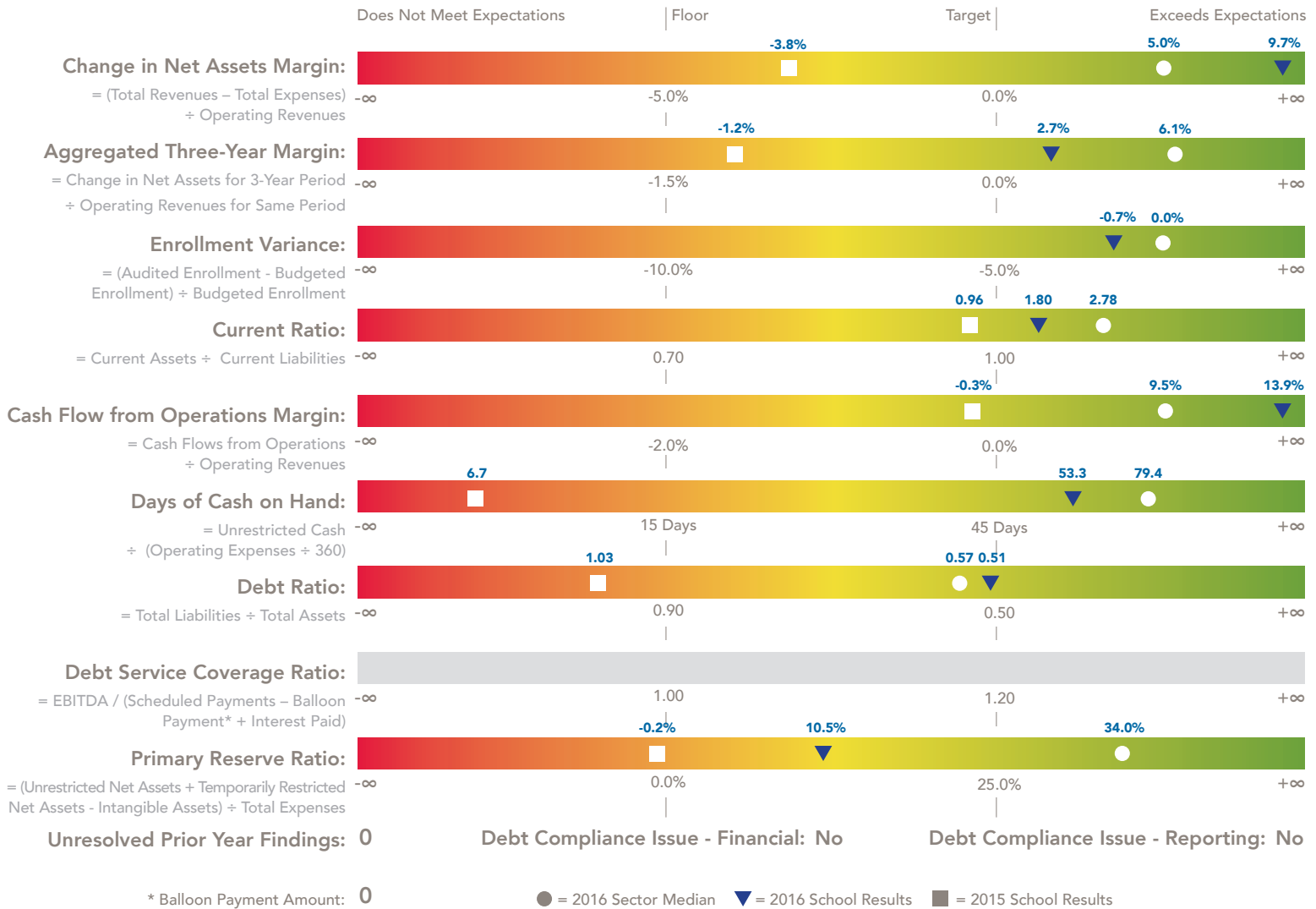
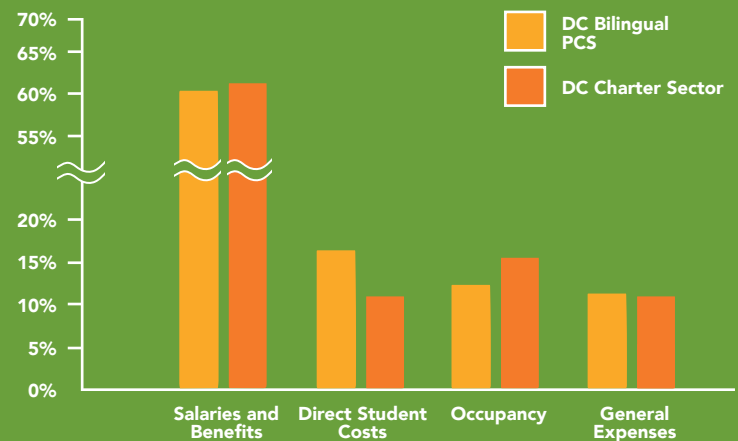


KEY FINANCIAL INDICATORS



Comments from the School

PCS EXPENSES BY CATEGORY



DC BILINGUAL PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$1,796,061	\$528,892
Current Assets	\$1,551,403	\$527,090
Total Liabilities	\$920,506	\$547,303
Current Liabilities	\$860,404	\$547,303
Net Asset Position	\$875,555	\$(18,411)

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$9,252,810	\$8,184,293
Expenses	\$8,358,844	\$8,496,052
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$893,966	\$(311,759)

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$19,468	\$19,477	\$17,657
Philanthropic Funding per Student	\$732	\$532	\$581
Total Revenues per Student	\$22,960	\$22,484	\$20,775
Expenses per Student	\$20,742	\$23,341	\$19,644

PCSB OBSERVATIONS

FACILITIES:

Incurred \$193,596 in rent expense by year-end.

OTHER:

The School is a founding member school of the District of Columbia International School (DCI). This agreement allows students graduating from the final grade at the School to attend middle and high school at DCI. The School is one of five language immersion schools in DC that have entered into this agreement with DCI.

Subsequent to Fiscal Year 2016, the School moved to a new facility and terminated its management agreement with CentroNia. These events will be addressed in the School's Fiscal Year 2017 audit and Financial Audit Review Report.

School Name	FY16 Revenues	FY16 Operating Result
DC Bilingual PCS	\$9,252,810	\$893,966
Management Organization ("MO") / Related Party ("RP")	MO/RP Tax Status	Most Recent Public Financials
CentroNia	Non-Profit	http://www.guidestar.org/FinDocuments/2015/251/689/2015-251689720-0cc31d28-9.pdf
Highest Paid Employee / Head of MO / RP	Title	Total Compensation
Myrna Peralta	President	\$150,000
Services Provided	FY16 Payment	% of School Revenue
Management fees	\$125,000	1.4%
Personnel and other direct costs	\$420,051	4.5%
Total	\$545,051	5.9%
DC PCSB Comments		
<p>CentroNia, an educational organization, provided management services and paid personnel costs and certain direct expenses.</p> <p>\$125,000 paid to CentroNia for management fee.</p> <p>\$420,051 reimbursed to CentroNia for personnel and other direct costs paid on behalf of the School.</p> <p>The school terminated the management agreement with CentroNia effective November 16, 2015.</p> <p>Please note that the highest paid employee above was taken from the most recent 990 available at the time this report was produced.</p>		
School Comments		