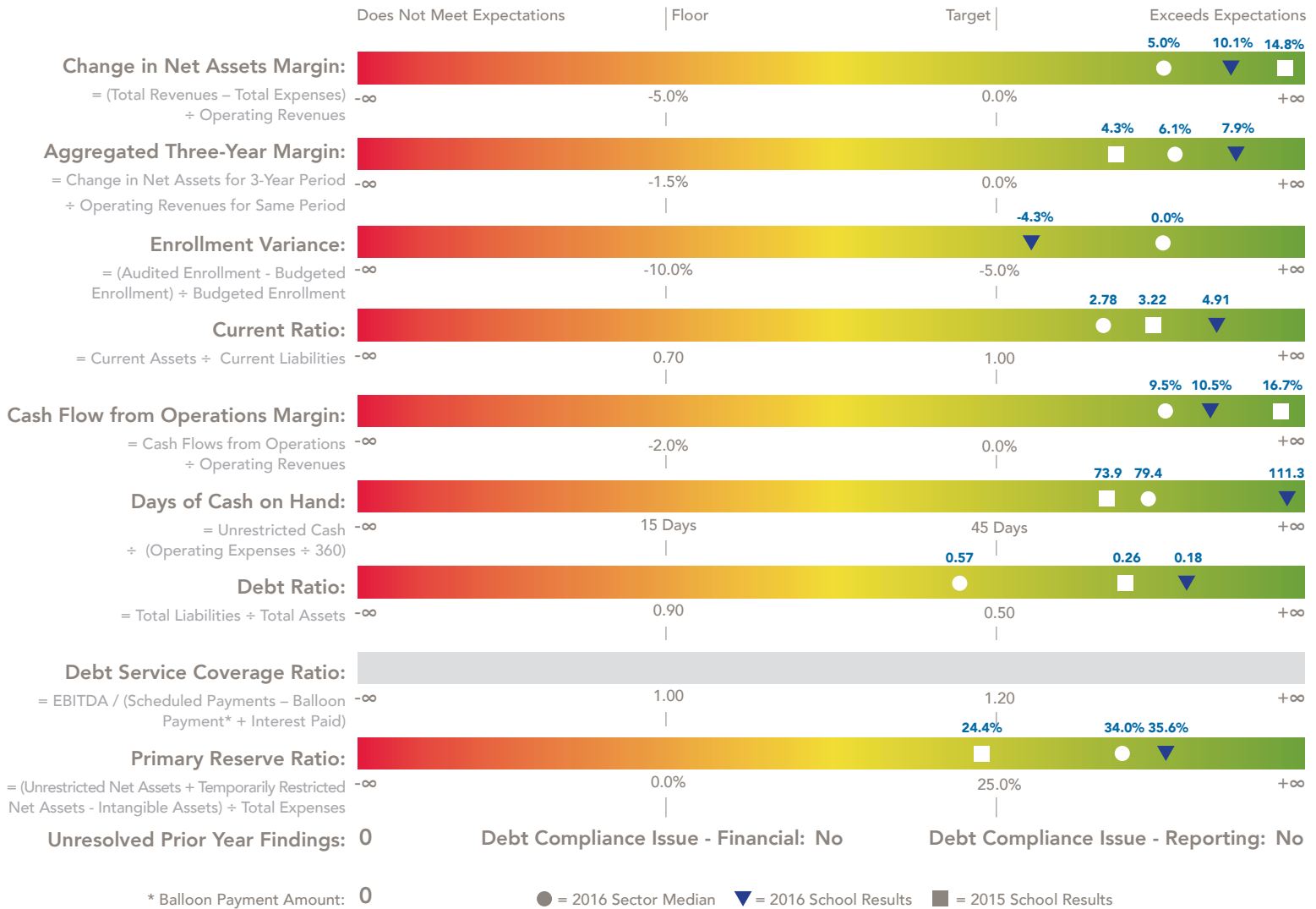


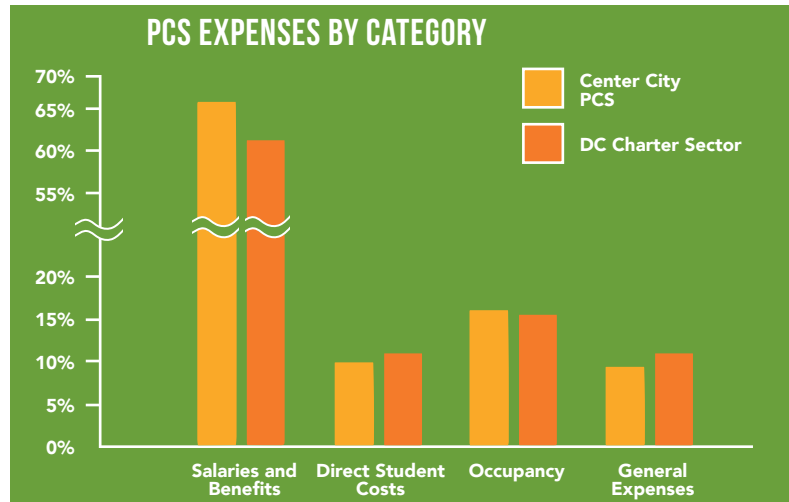
Opened:
2008 - 2009

Audited Enrollment:
1,438

KEY FINANCIAL INDICATORS



Comments from the School



CENTER CITY PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$10,539,188	\$7,968,784
Current Assets	\$8,720,395	\$5,922,120
Total Liabilities	\$1,942,641	\$2,074,331
Current Liabilities	\$1,775,734	\$1,836,986
Net Asset Position	\$8,596,547	\$5,894,453

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$26,868,425	\$28,318,156
Expenses	\$24,166,331	\$24,128,939
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$2,702,094	\$4,189,217

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$16,144	\$16,831	\$17,657
Philanthropic Funding per Student	\$490	\$236	\$581
Total Revenues per Student	\$18,685	\$19,095	\$20,775
Expenses per Student	\$16,806	\$16,270	\$19,644

PCSB OBSERVATIONS

DEBT:

\$2M working line of credit. No outstanding balance at year-end.

FACILITIES:

\$2.4M rent expense under lease agreements for six school facilities that expire July 2018, and central office space that expires September 2018.