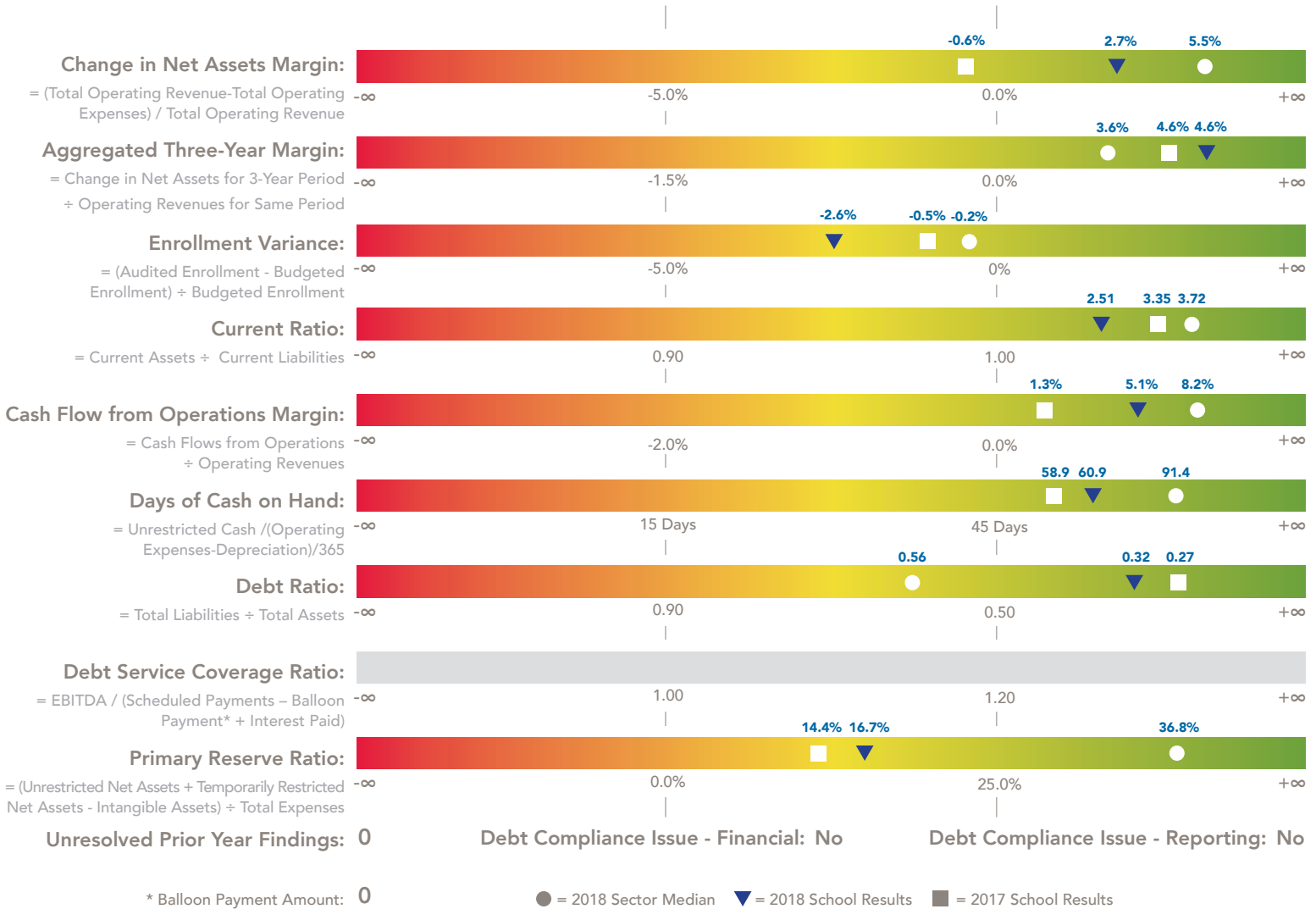


Opened:
2012 - 2013

Audited Enrollment:
596

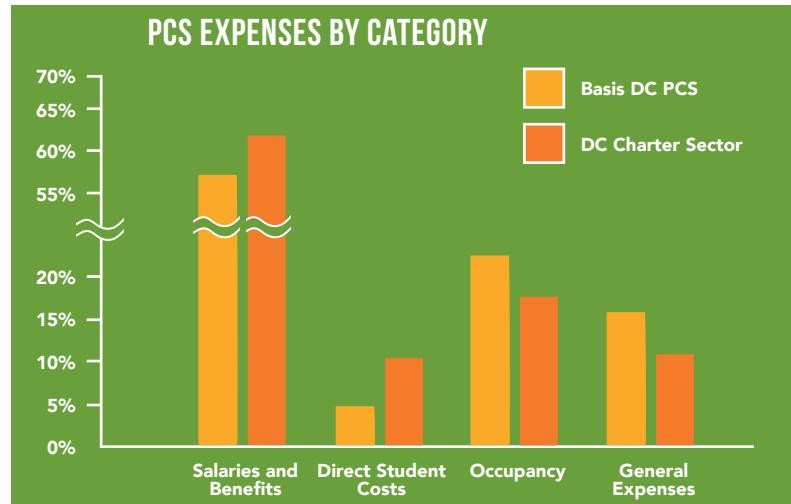
Operates with a
Management Organization:
BASIS ED

KEY FINANCIAL INDICATORS



Comments from the School

[Empty box for school comments]



BASIS DC PCS

FY2018 Financial Analysis Report

FINANCIAL POSITION

	2018	2017
Total Assets	\$2,344,385	\$1,819,912
Current Assets	\$1,860,906	\$1,620,698
Total Liabilities	\$742,133	\$484,447
Current Liabilities	\$742,133	\$484,447
Net Asset Position	\$1,602,252	\$1,335,465

FINANCIAL ACTIVITIES

	2018	2017
Revenues and Support	\$9,878,939	\$9,221,215
Expenses	\$9,612,152	\$9,277,183
Non-operating Revenues (Expenses)	\$0	-\$1,663
Surplus (Deficit)	\$266,787	-\$57,631

AUDIT FINDINGS

	2018	2017
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2018	2017	2018 Sector Median
DC Funding per Student	\$15,527	\$14,544	\$19,243
Grants and Contributions Per Student	\$319	\$357	\$492
Total Revenues per Student	\$16,575	\$15,446	\$22,382
Expenses per Student	\$16,128	\$15,540	\$21,375

PCSB OBSERVATIONS

Overall, the school's financial performance was healthy, outperforming all but two of DC PCSB's benchmarks. The school's days of cash on hand increased to 61 in FY 2018 as a result of efficient operations for the year; the current ratio also remained strong at 2.5 in FY 2018. The school continued to maintain low leverage, with a debt ratio of 0.3, which indicates strong long-term sustainability. The school has a management contract with BASIS Educational Group (BEG).

BASIS DC entered into a lease agreement on February 29, 2012, with BASIS Charter Schools for office space at 410-412 Eighth Street, NW. The lease term expires June 30, 2042. Rent expense related to this lease for the year ended June 30, 2018, was \$1.9M.

School Name	FY18 Revenues	FY18 Operating Result
BASIS DC PCS	\$9,878,939	\$266,787
Management Organization ("MO") / Related Party ("RP")	MO/RP Tax Status	
BASIS Educational Group (d.b.a. BASIS.ed)	For Profit	
Highest Paid Employee / Head of MO / RP	Title	Total Compensation
Peter Bezanson	CEO	Unknown
Services Provided	FY18 Payment	% of School Revenue
	\$1,012,837	
Total	\$1,012,837	

DC PCSB Comments

BASIS Educational Group (BASIS.ed), a for-profit organization that provides comprehensive educational and support services to charter and independent schools, is the school's management organization. The board chairperson of BASIS DC is also the board chairperson of BASIS Schools, Inc. In addition, two of the BASIS DC board members serve together in a business capacity with a separate and unrelated not-for-profit 501 (c)(3) corporation.

In FY 2018, the school made payments to BASIS.ed in the amount of \$1.0M and \$5.2M for managements fees and wages & benefits, respectively.

School Comments

School Name	FY18 Revenues	FY18 Operating Result
BASIS DC PCS	\$9,878,939	\$266,787
Management Organization ("MO") / Related Party ("RP")	MO/RP Tax Status	
BASIS Educational Group (d.b.a. BASIS.ed)	For Profit	
Highest Paid Employee / Head of MO / RP	Title	Total Compensation
Peter Bezanson	CEO	Unknown
Services Provided	FY18 Payment	% of School Revenue
Leased Employees	\$5,309,617	
Total	\$5,309,617	
DC PCSB Comments		
BASIS Educational Group (BASIS.ed), a for-profit organization that provides comprehensive educational and support services to charter and independent schools, is the school's management organization. The board chairperson of BASIS DC is also the board chairperson of BASIS Schools, Inc. In addition, two of the BASIS DC board members serve together in a business capacity with a separate and unrelated not-for-profit 501 (c)(3) corporation.		
School Comments		