

Five-Year Estimated Budget Worksheet

DESCRIPTION	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES					
Per Pupil Charter Payments	4,770,329	4,962,131	5,233,509	5,427,426	5,622,448
Federal Entitlements	655,365	675,026	695,277	716,135	737,619
Income from Grants and Donations	160,000	164,500	169,135	173,909	178,826
Activity Fees					
Other Income	60,000	61,800	63,654	65,564	67,351
Revenue from Building Sale	2,500,000				
TOTAL REVENUES	\$8,145,694	\$5,863,457	\$6,161,575	\$6,383,034	\$6,606,244
EXPENSES					
Personnel Salaries and Benefits	3,445,589	3,514,500	3,584,790	3,656,486	3,729,616
Direct Student Costs	661,149	680,983	701,413	722,455	744,129
Occupancy	636,317	640,750	1,106,782	1,130,485	1,164,400
Office Expenses	222,499	229,174	236,049	243,131	250,425
General Expenses	408,026	419,637	432,226	445,193	458,548
Capital Expenses	22,500	23,175	23,870	24,586	25,324
TOTAL EXPENSES	\$5,396,080	\$5,508,219	\$6,085,130	\$6,222,336	\$6,372,442
NET INCOME	\$2,749,614	\$355,238	\$76,445	\$160,698	\$233,802