

Five-Year Estimated Budget Worksheet

DESCRIPTION	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES					
Per Pupil Charter Payments	13,782,731	14,424,472	14,785,839	14,949,627	15,248,619
Federal Entitlements	804,015	858,576	918,206	983,406	1,003,074
Income from Grants and Donations	-	-	-	-	-
Activity Fees	-	-	-	-	-
Other Income	40,600	41,209	41,827	42,455	43,304
TOTAL REVENUES	14,627,346	15,324,257	15,745,872	15,975,487	16,294,997
EXPENSES					
Personnel Salaries and Benefits	7,761,739	8,225,233	8,575,838	8,750,295	8,925,301
Direct Student Costs	1,877,116	2,252,539	2,477,793	2,527,348	2,577,895
Occupancy	1,572,514	1,603,964	1,636,043	1,668,764	1,702,140
Office Expenses	394,230	402,115	410,157	418,360	426,727
General Expenses	1,906,947	2,049,314	2,204,951	2,249,050	2,294,031
TOTAL EXPENSES	13,512,545	14,533,164	15,304,782	15,613,817	15,926,093